

# Index

The index to this volume is a comprehensive index. It references not only all International Financial Reporting Standards—IFRSs, IASs and Interpretations—but also all related documentation including Bases for Conclusions, Implementation Guidance, Application Guidance, Appendices and Illustrative Examples. In addition, it includes references to the IASC Foundation Constitution, the IASB *Framework* and the IFRS and IFRIC *Prefaces*.

References to IFRSs, IASs, Interpretations and supporting documentation are by Standard number and paragraph number. This method provides an absolute reference rather than a relative one. The index uses prefix notations to identify the document to which paragraphs and subparagraphs belong. These prefix notations are as follows:

Section	Prefix	Examples	Reference
International Financial Reporting Standards (IFRSs) 1–7	IF	<b>IF1.1–47A</b> <b>IF3.3A(c)</b>	IFRS 1, paragraphs 1 to 47A IFRS 3, paragraph 3A subparagraph (c)
International Accounting Standards (IASs) 1–41	no prefix	<b>12.26(a)</b> <b>37.10</b>	IAS 12, paragraph 26 subparagraph (a) IAS 37, paragraph 10
Basis for Conclusions on IFRSs	BC	<b>IF2.BC19–22</b> <b>IF4.BC61(d)</b>	Basis for Conclusions on IFRS 2, paragraphs BC19 to BC22 Basis for Conclusions on IFRS 4, paragraph BC61 subparagraph (d)
Basis for Conclusions on IASs	B, BC or BCZ	<b>24.BC8–14</b> <b>36.BCZ108–112</b>	Basis for Conclusions on IAS 24, paragraphs BC8 to BC14 Basis for Conclusions on IAS 36, paragraphs BCZ108 to BCZ112
Implementation Guidance on IFRSs and IASs	IG	<b>39.IG Q&amp;A E.4.2</b> <b>IF4.IG6–10</b>	Implementation Guidance on IAS 39 Q&A E.4.2, Implementation Guidance on IFRS 4, paragraphs IG6 to IG10
Illustrative Examples on IFRSs and IASs	IF	<b>33.IE1</b>	IAS 33, Illustrative Example 1
Application Guidance	AG	<b>32.AG25–26</b> <b>39 Appendix A AG84–93</b>	Application Guidance on IAS 32, paragraphs AG25 to AG26 IAS 39 Appendix A: Application Guidance on IAS 39, paragraphs AG84 to AG93
Appendices to IFRSs and IASs	Appendix	<b>IF1 Appendices A–C</b> <b>36 Appendix A4</b>	IFRS 1, Appendices A to C IAS 36, Appendix A, paragraph A4

Other prefixes are: IASC Foundation Constitution—**CN**; Preface to International Financial Reporting Standards—**IFRS Preface**; Preface to International Financial Reporting Interpretations—**IFRIC Preface**; IFRIC Interpretation—**IFRIC**; SIC Interpretation—**SIC**; IASB *Framework*—**F**.

## Index

- Absences of employee  
  compensation benefits, **19.11–16**,  
  **19.BC86–88**  
  recognition in the interim  
  financial report,  
  **34 Appendix B10**
- Accounting estimates *see* Change in  
  accounting estimate; Estimates
- Accounting model, **F.101, F.110**
- Accounting policies  
  application, **8.7–12**  
  changes affecting segment  
  information, **14.76–79**  
  changes in, **8.14–31**  
    applying changes, **8.19–27**  
    business combinations, **IF3.63–64**,  
    **IF3.BC164–169, IF3.IE8–9**  
    decommissioning, restoration or  
    similar liability, **IFRIC1.10**,  
    **IFRIC1.IE13–18, IFRIC1.BC12–13**  
    disclosure, **8.28–31**  
    disclosure about impending  
    application of newly issued  
    standards, **8.30–31, 8.BC30–31**  
    insurance contracts, **IF4.21–30**,  
    **IF4.BC123–146**  
    limitations on retrospective  
    application, **8.23–27, 8.BC23–29**,  
    **8.IG3.1–3.4**  
    retrospective application, **8.19(b)**,  
    **8.22, 8.IG2.1–2.8**  
  consistency, **8.13**  
  definition, **8.5**  
  disclosure, **F.40, 1.108–115**  
  disclosure in cash flow statements,  
  **7.46–47**  
  disclosure of changes in, **8.28–31**  
  disclosure of judgements by  
  management in applying, **1.113–115**,  
  **1.BC30–31**  
  financial instruments, **IF7.21**,  
  **IF7 Appendix B5**  
  first-time adoption of IFRSs, **IF1.7–12**  
  illustrative example of disclosure of  
  construction contracts,  
  **11 Appendix**  
  impracticability of retrospective  
  application, **8.50–53, 8.BC23–29**,  
  **8.IG3.1–3.4**
- Accounting policies – *contd*  
  interim financial reporting, **34.28–36**  
  investment property, **40.30–32**  
  pronouncements of other  
  standard-setting bodies, **8.12, 8.21**,  
  **8.BC16–19**  
  revaluation of assets, **8.17, 16.31–42**,  
  **38.75–87**  
  segment, **14.16, 14.25, 14.44–48**  
  selection, **8.7–12**  
  summary in financial statements,  
  **1.108–115**  
  uniform, in consolidated financial  
  statements, **27.28–29**
- Accrual basis, **F.22**  
  financial statements presentation,  
  **1.25–26**
- Acquisition accounting  
  consolidated financial statements,  
  **27.30**  
  deferred taxes, **IF3.65, IF3.BC168–169**,  
  **12.19, 12.26(c), 12.66–68**  
  *see also* Business combinations
- Acquisitions of subsidiaries  
  cash flow statements, **7.39–42**
- Admission fees  
  revenue recognition, **18 Appendix 15**
- Advertising commissions  
  revenue recognition, **18 Appendix 12**
- Advertising services  
  barter transactions involving, **SIC-31**
- Agency  
  revenue recognition of commissions,  
  **18.8, 18 Appendix 13**
- Aggregation  
  financial statements, **1.29–31**
- Agricultural activity, **41.1–59**  
  definition, **41.5**  
  diverse range, **41.6**  
  government grants, **41.34–38, 41.57**  
  intangible assets, **41.2(b)**  
    basis for conclusions, **41.B58–60**  
    *see also* Biological assets
- Agricultural land  
  biological assets attached to, **41.25**  
  basis for conclusions, **41.B55–57**  
  excluded from IAS 41, **41.2(a)**  
  basis for conclusions, **41.B55–57**

- Agricultural produce  
 definition, **41.5–6**  
 disclosure, **41.40–57**, **41 Appendix**  
   basis for conclusions, **41.B74–81**  
   disaggregation of the gain or loss,  
   **41.B78–79**  
 examples, **41.4**  
 gains and losses, **41.26–29**  
 inability to measure fair value reliably,  
   **41.30–33**, **41.54–56**  
 inventories, **2.2–4**, **2.20**  
 recognition and measurement, **41.10–33**  
   basis for conclusions, **41.B41–46**  
 sales contracts, **41.B47–54**
- Amortised costs  
 debt instrument with stepped interest  
   payments  
   example calculation,  
   **39.IG Q&A B.27**  
 definition, **39.IG Q&A B.24–25**  
 example of calculations,  
   **39.IG Q&A B.26–27**  
 financial assets  
   definition, **39.9**  
   example calculation,  
   **39.IG Q&A B.26**  
   impairment, **39.63–65**,  
   **39 Appendix A AG84–92**  
 perpetual debt instruments with  
   decreasing interest rate,  
   **39.IG Q&A B.25**  
 perpetual debt instruments with fixed  
   or market-based variable rate,  
   **39.IG Q&A B.24**
- Assets  
 elements in financial statements,  
   **F.47–59**  
*Framework* definition, **F.49**  
 impairment *see* Impairment;  
   Impairment loss  
 leased, **F.57**  
 recognition, **F.89–90**  
*see also* Current assets; Financial assets;  
   Property, plant and equipment
- Associates, **28.1–43**  
 applicability of IAS 32 to interests in,  
   **32.4(a)**  
 cash flow statements, **7.37**  
 contingent liabilities, **28.40**  
 deferred taxes on investments in,  
   **12.38–45**, **12.81(f)**, **12.87**, **12.87C**
- Associates – *contd*  
 definition, **28.2**  
 different reporting dates of investor  
   and associate, **28.24–25**, **28.BC16**  
 disclosure, **28.37–40**  
 earnings per share, **33.40**  
   application guidance,  
   **33 Appendix A11–12**  
 equity method, **28.11–30**  
 exceptions to applying the equity  
   method, **28.13**  
 exemptions from presentation,  
   **28.13(b)–(c)**  
 first-time adoption of IFRSs, **IF1.24–25**,  
   **IF1.BC59–63**  
 goodwill, **28.23**  
 held temporarily excepted from  
   requirement of using the equity  
   method, **28.13(a)**, **28.BC14**  
 impairment losses, **28.31–34**, **28.BC20**  
 investments accounted for in  
   accordance with IAS 39, **28.18–19**  
 joint venture, distinguished from, **31.9**  
 related party disclosures, **24.18(d)**  
 separate financial statements,  
   **27.37–39**, **27.42**, **27.BC28–29**, **28.35–36**  
 significant influence, **28.6–10**
- Available-for-sale financial assets  
 definition, **39.9**  
 disclosure, **IF7.8(d)**, **IF7.20(a)(ii)**  
 exchange of shares,  
   **39.IG Q&A E.3.1**  
 gains and losses, **39.55(b)**  
   consistency between IAS 39 and  
   SFAS 115, **39.BC221(c)**  
 impairment, **39.67–70**,  
   **39.IG Q&A E.4.9–4.10**  
 separation of currency component,  
   **39.IG Q&A E.3.2**
- Balance sheet  
 current assets, **1.57–59**  
 current liabilities, **1.60–67**  
 elements, **F.48**, **F.50**  
 financial position, **F.19–20**  
 format, **1.71**  
 hyperinflationary economies,  
   **29.11–25**, **29.29**

## Index

- Balance sheet – *contd*
- IFRIC 7 on applying the restatement approach under IAS 29, **IFRIC7.3–5**, **IFRIC7.IE1–6**, **IFRIC7.BC1–25**
  - information to be presented, **1.68–77**
  - opening IFRS balance sheet, **IF1.BC16–84**
    - benefits and costs, **IF1.BC26–29**
    - derecognition under previous GAAP, **IF1.BC20–23**
    - measurement, **IF1.BC24–25**
    - recognition, **IF1.BC17–19**
  - presentation, **1.51–77**
- Bank overdrafts
- treatment as cash equivalent, **7.8**
- Banks
- management of interest rate risk, **39.IG Q&A F.6.1**
- Barter transactions
- involving advertising services, **SIC-31**
- Biological assets
- applicability of IAS 20, **20.2(d)**, **41.37–38**
  - definition, **41.5**
  - depreciation, **41.30**, **41.54–56**
  - disclosure, **41.40–57**, **41 Appendix**
    - basis for conclusions, **41.B74–81**
    - disaggregation of the gain or loss, **41.B78–79**
    - separate disclosure of physical and price changes, **41.B74–77**
  - examples, **41.4**
  - fair value, **41.9–33**
    - basis for conclusions, **41.B13–37**
  - fair value versus cost, **41.B13–26**
  - gains and losses, **41.26–29**
    - basis for conclusions, **41.B38–40**
  - government grants, **41.34–38**
    - basis for conclusions, **41.B63–73**
  - impairment losses, **41.30**, **41.54–56**
  - inability to measure fair value reliably, **41.30–33**, **41.54–56**
  - independent valuation, **41.B33**
  - inventories, **2.2–4**, **2.20**
  - point-of-sale costs, **41.B22–26**
  - recognition and measurement, **41.10–33**
    - basis for conclusions, **41.B13–60**
  - sales contracts, **41.B47–54**
  - subsequent expenditure, **41.B61–62**
- Biological transformation
- definition, **41.5**
  - disclosure, **41.52**
  - outcomes resulting from, **41.7**
- Bonds receivable and payable, **32.AG4(d)**
- Bonus issue
- earnings per share calculation, **33.26–28**
  - illustrative example, **33.IE3**
- Bonus payments
- employee benefit, **19.17–22**
- Borrowing costs, **23.1–31**
- allowed alternative treatment, **23.10–29**
  - benchmark treatment, **23.7–9**
  - capitalisation, **23.10–29**
  - cessation of capitalisation, **23.25–28**
  - commencement of capitalisation, **23.20–22**
  - definition, **23.4**
  - disclosure, **23.9**, **23.29**
  - eligible for capitalisation, **23.13–18**
  - examples, **23.5**
  - government grants, **23.21**
  - hyperinflationary economy, entity reporting in currency of, **29.21**
  - recognition, **23.7–8**, **23.10–12**
  - suspension of capitalisation, **23.23–24**
- Branches
- deferred taxes on investments in, **12.38–45**, **12.81(f)**, **12.87**, **12.87C**
- Business combinations
- acquiree’s contingent liabilities, **IF3.47–50**, **IF3.BC107–120**
  - acquiree’s identifiable assets and liabilities, **IF3.41–44**
  - acquiree’s intangible assets, **IF3.45–46**
  - adjustment to cost contingent on future events, **IF3.32–35**
  - allocating cost to assets acquired and liabilities and contingent liabilities assumed, **IF3.36–60**, **IF3 Appendix B16–17**, **IF3.BC74–158**
  - applicability of IAS 32, **32.4(c)**
  - change in accounting estimate, effect of, **IF3.63–64**, **IF3.BC164–169**, **IF3.IE8–9**
  - consolidated financial statements, **27.30**
  - cost, **IF3.24–35**, **IF3.BC67–73**
  - costs directly contributable, **IF3.29–31**, **IF3.BC71–73**

- Business combinations – *contd*
- deferred taxes, **IF3.65**, **IF3.BC168–169**, **12.19**, **12.26(c)**, **12.66–68**
  - definition, **IF3** Appendix A, **IF3.BC6–15**
  - disclosure, **IF3.66–77**, **IF3.BC170–178**
    - changes in carrying amount of goodwill, **IF3.74–77**
    - financial effects of gains, losses and error corrections, **IF3.72–73**
  - earnings per share calculation, **33.22**
  - equity accounted investments, prospective application of IFRS 3, **IF3.83–84**, **IF3.BC200–204**
  - error correction to be accounted for retrospectively, **IF3.63–64**, **IF3.BC164–169**, **IF3.IE8–9**
  - excess of acquirer’s interest over cost, **IF3.56–57**, **IF3.BC143–156**
  - first-time adoption of IFRSs, **IF1.14–15**, **IF1** Appendix B, **IF1.BC31–40**, **IF1.IG22**
  - goodwill, **IF3.51–55**, **IF3.BC129–142**
    - disclosure of changes in carrying amount, **IF3.74–77**
    - prospective application of IFRS 3 on previously recognised goodwill, **IF3.79–80**, **IF3.BC185–188**
  - identifiable intangible assets recognised as assets separately from goodwill, **38.11–12**, **38.BC6–10**, **38.BC90–100**
  - identification, **IF3.4–9**
  - identifying the acquirer, **IF3.17–23**, **IF3.BC56–66**
  - impairment testing cash-generating units with goodwill and minority interests, **36.80–99**
    - basis for conclusions, **36.BC131–177**
    - illustrative example, **36.IE62–68**
    - initial accounting determined provisionally, **IF3.61–65**, **IF3.BC159–169**, **IF3.IE7**
  - insurance contracts acquired in, **IF4.31–33**, **IF4.BC147–153**
  - intangible assets acquired as part of, **IF3.45–46**, **IF3.BC88–106**, **38.33–43**
    - basis for conclusions, **38.BC16–25**
    - customer relationship intangible assets, **IF3.IE1–4**
    - illustrative examples, **IF3.IE A–E**, 1–4
  - intangible assets acquired – *contd*
    - insurance contracts, **IF4.31–33**, **IF4.BC147–153**
    - measuring fair value, **38.35–41**, **38.BC16–25**
    - subsequent expenditure on an acquired in-process research and development project, **38.42–43**, **38.BC85–89**
  - intangible assets, application of IFRS 3 on previously recognised, **IF3.82**, **IF3.BC196–199**
  - involving entities under common control, **IF3.10–13**
    - exclusion from scope of IFRS 3, **IF3.3(b)**, **IF3.BC24–28**
  - involving mutual entities
    - exclusion from scope of IFRS 3, **IF3.3(c)**, **IF3.BC29–34**
  - joint ventures excluded from scope of IFRS 3, **IF3.3(a)**, **IF3.BC17–23**
  - measuring the identifiable assets acquired and liabilities and contingent liabilities assumed, **IF3.36**, **IF3.40**, **IF3.BC121–128**
  - more than one exchange transaction, **IF3.58–60**, **IF3.BC157–158**
    - illustrative example, **IF3.IE6**
  - negative goodwill, application of IFRS 3 on previously recognised, **IF3.81**, **IF3.BC189–195**
  - non-current assets held for sale, **IF5.BC42–45**
  - post-employment benefits, **19.108**
  - purchase method of accounting, **IF3.14–15**, **IF3.BC37–55**
    - application of, **IF3.16–65**, **IF3.BC56–169**
  - reasons for rejecting the pooling of interests method, **IF3.BC50–53**
  - recognition of deferred tax assets after initial accounting is complete, **IF3.65**, **IF3.BC168–169**
  - research and development projects acquired in, **38.BC78–89**
  - reverse acquisitions, **IF3.21**, **IF3** Appendix B1–15, **IF3.BC57–61**, **IF3.IE5**

## Index

- Business combinations – *contd*  
separate entities forming a dual listed corporation  
exclusion from scope of IFRS 3, **IF3.3(d)**, **IF3.BC29–34**  
share-based payment transactions issued in, **IF2.5**, **IF2.BC23–24**
- Business segment  
definition, **14.9**, **14.11**  
reporting, **14.31–33**, **14** Appendices A–C
- Call options, **32.AG13–14**, **32.AG17**  
illustrative examples, **32.IE12–21**  
not included in diluted earnings per share calculation, **33.62**  
revenue recognition, **18** Appendix 5  
**18** Appendix 9
- Canada  
share-based payment, **IF2.BC281–282**
- Capital  
concepts of, **F.102–103**  
disclosure, **1.124A–124C**, **1.IG5–IG6**, **1.BC41–BC56**
- Capital maintenance  
concepts of, **F.104–110**  
financial, **F.104**, **F.106–107**  
physical, **F.104**, **F.106**, **F.109**
- Capital maintenance adjustments, **F.81**, **F.108**, **F.109**
- Cash, **F.18**, **7.7–9**  
definition, **7.6**, **32.AG3**
- Cash collateral  
recognition, **39.IG Q&A D.1.1**
- Cash equivalents, **7.7–9**  
definition, **7.6**
- Cash flow statements, **1.102**, **7.1–53**  
accounting policy disclosure, **7.46–47**  
acquisitions and disposals of subsidiaries, **7.39–42**  
associates, **7.37**  
benefits of, **7.4–5**  
components of cash and cash equivalents, **7.45–47**  
consolidated statements, **7.38**  
definitions, **7.6**  
dividends, **7.31–34**  
example for a financial institution, **7** Appendix B  
example for an entity other than a financial institution, **7** Appendix A  
financing activities, **7.17**, **7.21**
- Cash flow statements – *contd*  
foreign currency, **7.25–28**  
hedge accounting, **39.IG Q&A G.2**  
historical information, **7.5**  
hyperinflationary economies, entity reporting in the currency of, **29.33**  
interest, **7.31–34**  
investing activities, **7.16**, **7.21**  
joint ventures, **7.38**  
net basis, **7.22–24**  
non-cash transactions, **7.43–44**  
operating activities, **7.13–15**, **7.18–20**  
presentation, **7.10–17**  
segment information, **7.50(d)**, **7.52**, **14.62–63**  
subsidiaries, **7.37**  
taxes on income, **7.35–36**
- Cash flows  
definition, **7.6**  
estimates of future cash flows to determine value in use, **36.30–57**, **36** Appendix A, **36.BCZ40–BC80**  
*Framework*, **F.15–18**
- Cash instruments  
designation as hedging instruments considered, **39.BC144–145**
- Cash-generating unit  
allocating corporate assets, **36.100–103**  
illustrative example, **36.IE69–79**  
allocating goodwill, **36.80–99**  
testing for impairment, **36.88–90**, **36.BC137–159**, **36.IE62–68**  
allocating impairment loss, **36.104–108**  
basis for conclusions, **36.BCZ178–181**  
testing for impairment, **36.BC160–170**  
allocating corporate carrying amount, **36.75–79**  
definition, **36.6**  
disclosure of estimates to measure goodwill or intangible assets with indefinite useful lives, **36.134–137**  
basis for conclusions, **36.BC192–209**  
illustrative example, **36.IE80–89**  
disclosure of impairment loss or reversal of impairment loss, **36.130(d)–(g)**  
identification, **36.66–73**  
basis for conclusions, **36.BCZ113–118**

- Cash-generating unit – *contd*  
 illustrative examples, **36.IE1–22**  
 recoverable amount, **36.18–57, 36.74**
- Change in accounting estimate, **8.32–40, 8.BC32–33**  
 business combinations, **IF3.63–64, IF3.BC164–169, IF3.IE8–9**  
 construction contracts, **11.38**  
 definition, **8.5**  
 disclosure, **8.39–40**  
 distinct from change in accounting policy, **8.36**  
 effective interest rate, **39.BC36**  
 impracticability of retrospective restatement to reflect, **8.50–53, 8.BC23–29, 8.IG3.1–3.4**  
 interim financial reporting, **34.27**  
 property, plant and equipment, **16.76**
- Changes in financial position, **F.18–20, F.47**
- Co-operatives  
 accounting for members' shares in, **IFRIC2**  
 income statement and balance sheet presentation, **32.BC7–8, 32.IE32–33**
- Collateral  
 disclosure, **IF7.14–15, 38, IF7.BC25, IF7.BC56**
- Commission  
 revenue recognition, **18.8, 18 Appendix 12–13, 18 Appendix 14(c)(i)**
- Commodity contracts  
 application of IAS 32, **32.AG22–24**  
 application of IAS 39, **39.5–7, 39 Appendix A AG10, 39.BC24**
- Comparability  
 financial statements, **F.39–42**  
 first-time adoption of IFRSs, **IF1.BC9–10**
- Comparative information  
 financial statement presentation, **1.36–41, 1.BC38–40**  
 first-time adoption of IFRSs, **IF1.34, IF1.36–37, IF1.BC85–89A**  
 retrospective restatement, **8.22, 42**  
 business combinations, **IF3.63–64, IF3.BC164–169, IF3.IE8–9**
- Completeness, **F.38**
- Compound financial instruments  
 disclosure of instruments with multiple embedded derivatives, **IF7.17, IF7.BC28–31**
- Compound financial instruments – *contd*  
 presentation, **32.28–32, 32.AG30–35, 32.BC22–31, 32.IE34–50**  
 transaction costs, **32.38**
- Consolidated financial statements, **27.1–45**  
 acquisition of a subsidiary, **27.30**  
 cash flow statements, **7.38**  
 control, **27.13**  
 derecognition of a financial asset, **39.15**  
 different reporting dates of parent and subsidiary, **27.26–27**  
 disclosure, **27.40–42**  
 disposal of a subsidiary, **27.30**  
 exemptions from presentation, **27.10–11, 27.BC4–12, 31.2(b), 31.6**  
 financial instruments, **32.AG29**  
 foreign operation, **21.19, 21.45–47**  
 hyperinflationary economies, entity reporting in the currency of, **29.1, 29.35–36**  
 interim financial reporting, **34.14**  
 intragroup items, **27.24–25**  
 minority interests, **1.BC19, 27.22(b)–(c), 27.33, 27.BC23–27**  
 presentation, **27.9–11, 27.BC4–12**  
 procedures, **27.22–36**  
 removal of exemption for subsidiaries acquired and held for resale, **IF5.BC52–55, IF5.IG Example 13**  
 reverse acquisitions, **IF3 Appendix B7–9, IF3.IE5**  
 scope, **27.12–21, 27.BC13–22**  
 special purpose entities, **SIC-12**  
 subsidiary under temporary control excluded from consolidation, **27.19–21, 27.BC14**  
 uniform accounting policies, **27.28–29**
- Construction contracts, **11.1–46**  
 accounting policy disclosure, **11 Appendix**  
 change in accounting estimate, **11.38**  
 claims and variations, **11.11–15**  
 combining, **11.7, 11.9**  
 contingent liabilities and assets, **11.45**  
 contract costs, **11.16–21**  
 contract revenue, **11.11–15**  
 cost plus contract, **11.24**

## Index

- Construction contracts – *contd*
  - costs excluded, **11.20**
  - definition, **11.3**
  - disclosure, **11.39–45**
    - illustrative example, **11 Appendix**
  - excepted from IAS 2, **2.2(a)**
  - fixed price contract, **11.23**
  - illustrative examples of application of IAS 11, **11 Appendix**
  - incentive payments, **11.11–15**
  - losses, **11.22, 11.36–37**
  - percentage of completion method of recognition, **11.25–26, 11.38**
  - recognition of revenue and expenses, **11.22–35, 18.21**
    - illustrative example, **11 Appendix**
  - segmenting, **11.7–8, 11.10**
  - variations, **11.11–13**
  - work in progress, **11.27**
- Contaminated land
  - provisions, **37 Appendix C.2A–2B**
- Contingent assets
  - disclosure, **37.89–90, 37 Appendix A**
  - recognition, **37.31–35**
- Contingent lease payments
  - recognition in the interim financial report, **34 Appendix B7**
- Contingent liabilities
  - associates, **28.40**
  - construction contracts, **11.45**
  - definition, **IF3 Appendix A, 37.10**
  - disclosure, **37.86–92, 37 Appendices A, D**
  - disclosure by venturer in a joint venture, **31.54**
  - government grants, **20.11, 20.39(c)**
  - interim financial reporting, **34 Appendix C6**
  - multi-employer plans, **19.32A–32B, 19.BC9C–9D**
  - recognition, **37.27–30, 37 Appendices A–C**
  - recognition in a business combination, **IF3.47–50, IF3.BC107–120**
  - relationship with provisions, **37.12–13**
  - revenue, **18.36**
  - taxes, **12.88**
  - termination benefits, **19.141**
  - updating disclosure about conditions at balance sheet date, **10.19–20**
- Contractual obligation
  - definition, **32.AG7–8**
  - financial instrument without contractual obligation, **32.16(a), 32.17–20, 32.AG25–26, 32.BC7–9, 32.IE32–33**
  - implicit, **32.20, 32.BC9**
  - provisions for onerous contracts, **37.66–69, 37 Appendix C.8**
- Convertible instruments
  - earnings per share, **33.49–51**
  - illustrative example, **33.IE6, IE8**
- Copyright
  - as assets, **F.56**
- Corporate assets
  - definition, **36.6**
  - impairment testing cash-generating units, **36.100–103**
    - illustrative example, **36.IE69–79**
- Corresponding figures, **F.42**
  - hyperinflationary economies, **29.8, 29.34, IFRIC7.5, IFRIC7.BC6**
- Cost
  - inventories, **2.10–27**
- Cost method
  - cash flow statements, **7.37**
- Cost of sales
  - as expenses, **F.78**
- Cost plus contract, **11.24**
  - definition, **11.3**
- Credit risk
  - definition, **IF7 Appendix A**
  - disclosure, **IF7.9–11, IF7.36–38, IF7 Appendix B9–10, IF7.BC49–56, IF7.IG21–29, 32.47, 32.50**
  - financial instruments, **IF7.9–11, IF7.36–38, IF7 Appendix B9–10, IF7.BC49–56, IF7.IG21–29, 32.47, 32.50**
- Creditors
  - users of financial statements, **F.9**
- Currency risk
  - definition, **IF7 Appendix B23–24**
  - financial instruments, **IF7 Appendix B23–24**
  - forecast intragroup transaction, **39.80, 39.108A–108B, 39 Appendix A AG99A–99B, AG133**
- Currency swaps, **32.AG15**
- Current assets
  - balance sheet presentation, **1.57–59**



- Current cost accounting
  - measurement basis, **F.100–101**
  - physical capital maintenance, **F.106**
- Current liabilities
  - balance sheet presentation, **1.60–67**
- Customers
  - users of financial statements, **F.9**
- Date
  - difference in financial reporting year and tax year in the interim financial report, **34 Appendix B17–18**
  - financial statements, **10.17–18**
- Death-in-service benefits, **19.BC89**
- Decommissioning funds, rights to interest arising from, **IFRIC5.1–15, IFRIC5.BC1–28**
  - accounting for an interest in a fund, **IFRIC5.7–9, IFRIC5.BC7–21**
  - accounting for obligations to make additional contributions, **IFRIC5.10, IFRIC5.BC22–25**
  - disclosure, **IFRIC5.11–13, IFRIC5.BC26**
  - generally, **IFRIC5.1–3, IFRIC5.BC2–3**
- Decommissioning, restoration or similar liability
  - accounting for changes in, **IFRIC1.1–10, IFRIC1.IE1–18, IFRIC1.BC1–33**
  - changes in accounting policies, **IFRIC1.10, IFRIC1.IE13–18, IFRIC1.BC12–13**
  - first-time adoption of IFRIC 1, **IF1.25E, IF1.BC63C, IF1.IG201–203**
  - property, plant and equipment, **16.16(c), 16.18**
  - provisions, **37.48–50**
- Deferred taxes
  - assets carried at fair value, **12.20, 12.26(d), SIC-21**
  - business combinations, **IF3.65, IF3.BC168–169, 12.19, 12.26(c), 12.66–68**
  - changes in the tax status of an entity or its shareholders, **SIC-25**
  - deductible temporary differences, **12.24–31**
    - examples, **12 Appendix A**
  - definitions, **12.5**
  - disclosure, **12.79–88**
    - illustrative computations and presentation, **12 Appendix B**
  - discounting not permitted, **12.53–56**
- Deferred taxes – *contd*
  - financial instruments, **12.23, 32.39**
  - foreign exchange differences, **12.41, 12.78, 21.50**
  - goodwill, **12.15(a), 12.21, 12.24(a), 12.66–68**
  - government grants, **12.4, 12.33**
  - hyperinflationary economies, **29.32**
    - IFRIC 7 on applying the restatement approach under IAS 29, **IFRIC7.2(b), IFRIC7.4–5, IFRIC7.IE1–6, IFRIC7.BC18–25**
  - impairment loss, **36.64**
    - illustrative example, **36.IE33–37**
  - impairment of assets, **36.BCZ81–94**
  - income statement, **12.58–60**
  - initial recognition of an asset or liability, **12.22–23**
  - insurance contracts, **IF4.BC198**
  - investments in subsidiaries, branches, associates and joint ventures, **12.38–45, 12.81(f), 12.87, 12.87C**
  - items credited or charged directly to equity, **12.61–65A**
  - measurement, **12.47–56**
  - negative goodwill, **12.24(a), 12.32, 12.66–68**
  - re-assessment of unrecognised deferred tax assets, **12.37**
  - recognition, **12.57–68C**
  - share-based payment, **12.68A–68C**
    - illustrative computations and presentation, **12 Appendix B**
  - taxable temporary differences, **12.5, 12.15–18**
    - illustrative examples, **12 Appendix A**
  - unused tax losses and tax credits, **12.34–36**
- Defined benefit plans
  - accounting and reporting, **26.17–31**
  - accounting for constructive obligation, **19.52–53**
  - accounting generally, **19.48**
  - asset ceiling, **19.BC78A–78E**
  - balance sheet, **19.54–60, 19.BC11–14**
  - curtailments, **19.109–115, 19.BC79–80**
  - definition, **19.7, 26.8**
  - disclosure, **19.120–125, 19.BC81–85E, 26.34–36**
  - distinct from defined contribution plans, **19.24–28**

## Index

- Defined benefit plans – *contd*
- frequency of actuarial valuations, **26.27**
  - group entities, **19.34–34B**,  
**19.BC10A–10K**
  - illustrative examples of application of IAS 19, **19 Appendices A–C**
  - limit on the recognition of an asset, **19.BC76–78**
  - multi-employer plans, **19.29–34B**,  
**19.BC7–10**
  - plan assets, **19.BC66–75E**
    - definition, **19.7**, **19.BC68A–68L**
    - fair value, **19.102–104**, **19.BC69–75**,  
**26.32–33**
    - measurement, **19.BC69–75**
    - reimbursements, **19.104A–104D**,  
**19.BC75A–75E**
    - return on, **19.105–107**
  - presentation, **19.116–119**, **19.BC81–85E**
    - current/non-current distinction, **19.118**
    - financial components of costs, **19.119**
    - offset, **19.116–117**
  - profit or loss, **19.61–62**
  - recognition and measurement, **19.49–62**, **19.BC11–16**
    - actuarial assumptions, **19.72–91**,  
**19.BC35–37**
    - actuarial gains and losses, **19.92–95**, **19.BC38–48EE**
    - actuarial valuation method, **19.64–66**, **19.BC17–22**
    - additional minimum liability, **19.BC63–65**
    - attributing benefit to periods of service, **19.67–71**, **19.BC23–25**
    - discount rate and actuarial assumptions, **19.78–82**,  
**19.BC26–34**
    - past service cost, **19.96–101**,  
**19.BC49–62**
    - plan assets, **19.102–107**
    - present value of defined benefit obligations and current service cost, **19.63–91**
    - salaries, benefits and medical costs, **19.83–91**
  - report format, **26.28–31**
  - settlements, **19.109–115**, **19.BC79–80**
- Defined benefit plans – *contd*
- transitional provisions on first adoption of IAS 19, **19.153–156**,  
**19.BC95–96**
- Defined contribution plans
- accounting generally, **19.43**
  - basis for conclusions, **19.BC5–6**
  - definition, **19.7**, **26.8**
  - disclosure, **19.46–47**, **26.34–36**
  - distinct from defined benefit plans, **19.24–28**
  - recognition and measurement, **19.44–45**
  - report content, **26.13–16**
  - valuation of plan assets, **26.32–33**
- Depreciable amount, **16.50–56**, **16.BC28–29**  
definition, **16.6**
- Depreciable assets
- government grants, **20.17**
- Depreciation
- as expenses, **F.78**
  - biological assets, **41.30**, **41.54–56**
  - definition, **16.6**
  - interim financial reporting, **34**  
Appendix B24
  - leases, **17.27–29**, **17.53**
  - property, plant and equipment, **16.43–62**, **16.BC26–33**
- Derecognition
- financial assets, **IF7.13**, **IF7.BC24**,  
**39.15–37**, **39 Appendix A AG36–52**
    - all transfers, **39.36–37**,  
**39 Appendix A AG49–50**
    - basis for conclusions, **39.BC41–53**
    - consolidated financial statements, **39.15**
    - continuing involvement in transferred assets, **39.20(c)(ii)**,  
**39.30–35**, **39 Appendix A AG48**,  
**39 Appendix A AG52**, **39.BC67–70**
    - definition, **39.9**
    - examples, **39 Appendix A AG51**
    - regular way contracts, **39.38**,  
**39 Appendix A AG12**,  
**39 Appendix A AG53–56**
    - transfers that do not qualify, **39.20(b)**, **39.29**,  
**39 Appendix A AG47**, **39.BC65–66**
    - transfers that qualify, **39.20(a)**,  
**39.20(c)(i)**, **39.24–28**,  
**39 Appendix A AG45–46**

- Derecognition – *contd*  
 where entity retains contractual rights to receive cash flows but assumes contractual obligation to pay cash flows, **39.BC54–64**  
 financial liabilities, **39.39–42**, **39 Appendix A AG57–63**  
 definition, **39.9**  
 using trade date or settlement date accounting, **39.IG Q&A B.32**  
 implementation guidance, **39.IG Q&A D.1–2.3**
- Derivatives, **32.AG15–19**  
 definitions, **39.9**, **39 Appendix A AG9–12A**, **39.IG Q&A B.2–10**  
 embedded, **39.2(e)**, **39.10–13**, **39 Appendix A AG27–33**  
 implementation guidance, **39.IG Q&A C.1–11**  
 examples, **39 Appendix A AG9**, **39.IG Q&A B.2**  
 foreign currency contract based on sales volume, **39.IG Q&A B.8**  
 instruments containing embedded derivatives, **39 Appendix A AG33A–33B**  
 interest rate swaps, **39.IG Q&A B.3–5**  
 margin accounts, **39.IG Q&A B.10**  
 offsetting loans, **39.IG Q&A B.6**  
 options, **39.IG Q&A B.7**  
 prepaid forward contract, **39.IG Q&A B.9**
- Discontinued operations  
 definition, **IF5 Appendix A**, **IF5.BC59–72**  
 disclosure of tax expense, **12.81(h)**  
 presentation, **IF5.31–36**, **IF5.BC73–77**, **IF5.IG Examples 9, 11**  
 that has been abandoned, **IF5.IG Example 9**  
 timing of classification as, **IF5.BC59–72**
- Disposal group *see* Non-current assets held for sale
- Disposals of subsidiaries  
 cash flow statements, **7.39–42**
- Dividends  
 cash flow statements, **7.31–34**  
 declaration after the balance sheet date, **10.12–13**, **10.BC4**  
 financial instruments, **32.2**, **32.35–41**, **32.AG37**, **32.BC33**
- Dividends – *contd*  
 income tax consequences, **12.52A–52B**, **12.65A**, **12.82A**, **12.87A–87B**, **32.40**  
 revenue, **F.40**, **18.5(c)**, **18.29–33**, **18 Appendix A.20**
- Earnings per share, **33.1–76**, **33 Appendices A–B**  
 average marketing price of ordinary shares, **33 Appendix A4–5**  
 basic, **33.9–29**  
 illustrative example, **33.IE12**  
 bonus issue, **33.26–28**  
 illustrative example, **33.IE3**  
 business combination, **33.22**  
 contingently issuable shares, **33.24**, **33.52–57**  
 illustrative example, **33.IE7**  
 contracts that may be settled in ordinary shares or cash, **33.58–61**, **33.BC7–9**  
 illustrative example, **33.IE8**  
 convertible instruments, **33.49–51**  
 illustrative example, **33.IE6**, **IE8**  
 diluted, **33.30–63**  
 illustrative example, **33.IE12**  
 disclosure, **33.70–73**  
 earnings, **33.12–18**, **33.33–35**  
 illustrative example, **33.IE1**  
 employee share options, **33.48**  
 instruments of subsidiaries, joint ventures or associates, **33.40**  
 application guidance, **33 Appendix A11–12**  
 illustrative example, **33.IE10**  
 interim financial reporting, **34.11**  
 measurement, **33.9–63**  
 partly paid shares, **33 Appendix A15–16**  
 presentation, **33.66–69**  
 illustrative example, **33.IE12**  
 parents' separate earnings per share, **33.BC4–6**  
 purchased options, **33.62**  
 retrospective adjustments, **33.64–65**  
 reverse acquisitions, **IF3 Appendix B12–15**, **IF3.IE5**  
 rights issues, **33.26**, **33.27(b)**  
 application guidance, **33 Appendix A2**  
 illustrative example, **33.IE4**

## Index

- Earnings per share – *contd*
- share options, **33.45–48**
    - application guidance,  
**33 Appendix 6–10**
    - illustrative example, **33.IE5**
  - shares, **33.19–29, 33.36–40**
    - illustrative example, **33.IE2**
  - two-class ordinary shares
    - application guidance,  
**33 Appendix A13–14**
    - illustrative example, **33.IE11**
  - warrants, **33.45–48**
    - application guidance,  
**33 Appendix 6–10**
  - year-to-date calculation of diluted earnings per share, **33.BC10–14**
- Effective interest method
  - definition, **39.9**
- Effective interest rate
  - change in accounting estimates,  
**39.BC36**
  - definition, **39.9, 39 Appendix A AG5–8, 39.BC30–35**
- Embedded derivatives, **39.2(e), 39.10–13, 39 Appendix A AG27–33**
  - accounting for a convertible bond,  
**39.IG Q&A C.3**
  - debt or equity host contract,  
**39.IG Q&A C.5**
  - equity kicker, **39.IG Q&A C.4**
  - fair value, **39.11A–13, 39 Appendix A AG33A–33B, 39.BC77–78**
  - foreign currency derivatives, **39.10, 39 Appendix A AG33(c)–(d), 39.BC37–40**
    - currency of international commerce, **39.IG Q&A C.9**
    - unrelated foreign currency provision, **39.IG Q&A C.8**
  - holder permitted, but not required, to settle without recovering substantially all of its recognised investment, **39.IG Q&A C.10**
  - implementation guidance,  
**39.IG Q&A C.1–11**
  - insurance contracts, **IF4.7–9**
    - basis for conclusions,  
**IF4.BC188–194**
    - implementation guidance,  
**IF4.IG3–4, IF4 Example 2**
  - instruments containing,  
**39 Appendix A AG33A–33B**
- Embedded derivatives – *contd*
- purchases and sales contracts in foreign currency instruments,  
**39.IG Q&A C.7**
  - reliable determination of fair value,  
**39.IG Q&A C.11**
  - separation of embedded option,  
**39.IG Q&A C.2**
  - separation of host debt instrument,  
**39.IG Q&A C.1**
  - synthetic instruments,  
**39.IG Q&A C.6**
- Employee benefits, **19.1–160, 19 Appendices A–H**
  - bonus payments, **19.17–22**
  - compensated absences, **19.11–16, 19.BC86–88**
    - recognition in the interim financial report, **34 Appendix B10**
  - constructive obligation, **19.17–20, 19.25–26, 19.52–53**
  - definitions, **19.7**
  - disclosure of short-term benefits, **19.23**
  - first-time adoption of IFRSs, **IF1.20, IF1.BC48–52, IF1.IG18–21**
  - illustrative examples of application of IAS 19, **19 Appendices A–C**
  - long-term benefits other than post-employment benefits,  
**19.126–131, 19.BC90**
    - disclosure, **19.131**
    - recognition, **19.128–130**
  - post-employment benefits *see* Post-employment benefits; Retirement benefit plans
  - profit-sharing plans, **19.17–22**
  - related party disclosures, **24.16**
  - short-term, **19.8–23**
  - termination benefits, **19.132–143, 19.BC91–93**
- Employee remuneration
  - share-based *see* Employee share options; Share-based payment
- Employee share options
  - all-employee plans, **IF2.BC8–18**
  - basis for conclusions, **IF2.BC7–18, IF2.BC29–60**
  - capital structure effects,  
**IF2 Appendix B38–41**

- Employee share options – *contd*  
 convergence with US GAAP,  
**IF2.BC270–286**  
 APB 25, **IF2.BC272–275**  
 SFAS 123, **IF2.BC276–286**  
 early exercise, **IF2 Appendix B16–21**  
 earnings per share, **33.48**  
 expected dividends,  
**IF2 Appendix B31–36**  
 expected volatility, **IF2 Appendix B22–30**  
 fair value, **IF2 Appendix B4–41**,  
**IF2.BC129–199**  
 risk-free interest rate,  
**IF2 Appendix B37**  
*see also* Share-based payment
- Employees  
 users of financial statements, **F.9**
- Employer payroll taxes  
 recognition in the interim financial  
 report, **34 Appendix B1**
- Environmental rehabilitation funds *see*  
 Decommissioning funds
- Environmental reports  
 outside scope of IFRSs, **1.10**
- Equity  
 elements in financial statement, **F.47**,  
**F.51–52, F.65–68**  
*Framework* definition, **F.49**
- Equity instruments, **32.2, 32.4**  
 business combinations, issued in, **IF2.5**,  
**IF2.BC23–24**  
 changes in fair value, **32.36**  
 definition, **32.11, 32.AG13–14, 32.BC4**  
 distinct from financial liability,  
**32.15–20, 32.AG25–26, 32.BC5–6**,  
**39.IG Q&A B.22**  
 distributions, **32.35–36**  
 examples, **32.AG13–14**  
 impairment, **39.61, 39.BC105–130**  
 no contractual obligation to deliver  
 cash or another financial asset,  
**32.16(a), 32.17–20, 32.AG25–26**,  
**32.BC7–9, 32.IE32–33**  
 price risk, **IF7 Appendix B26–28**  
 settlement in the entity’s own equity  
 instruments, **32.16(b), 32.21–24**,  
**32.AG27(a)–(d), 32.BC10–15**  
 share-based payment, **IF2.2–3**,  
**IF2.10–29, IF2.BC19–22**  
 that do not have quoted market price  
 impairment loss, **39.66**
- Equity instruments – *contd*  
 that do not have quoted market price  
 – *contd*  
 Equity instruments  
 measurement, **39.46(c)**,  
**39 Appendix A AG80–81**  
 transaction costs, **32.35, 32.37**
- Equity method, **28.11–12**  
 application, **28.13–30**  
 cash flow statements, **7.37–38**  
 definition, **28.2**  
 discontinuance when significant  
 influence ceases, **28.18–19**  
 exceptions to applying, **28.13(c), 31.2(c)**,  
**31.6**  
 hyperinflationary economy, investee  
 reporting in currency of, **29.20**  
 jointly controlled entities, **31.38–41**  
 conditions for exemption, **31.2**,  
**31.BC13**  
 prospective application of IFRS 3 on  
 equity accounted investments,  
**IF3.83–84, IF3.BC200–204**
- Errors, **8.41–49**  
 disclosure of prior period errors, **8.49**  
 fundamental error concept eliminated,  
**8.BC4–11**  
 impracticability of retrospective  
 restatement to correct, **8.50–53**,  
**8.BC23–29, 8.IG3.1–3.4**  
 limitations on retrospective  
 restatement, **8.43–48, 8.BC23–27**  
 retrospective restatement of prior  
 period, **8.42–49, 8.IG1.1–1.6**  
 business combinations, **IF3.63–64**,  
**IF3.BC164–169, IF3.IE8–9**
- Estimates  
 changes *see* Change in accounting  
 estimate  
 disclosure of key sources of  
 uncertainty in notes, **1.116–124**,  
**1.BC32–37**  
 implications of first-time adoption of  
 IFRSs, **IF1.31–34, IF1.BC84**  
 interim financial reporting,  
**34.41–42 examples, 34 Appendix C**
- The euro  
 foreign currency accounting, effects of  
 introduction on, **SIC-7**

## Index

- European Union
  - Waste Electrical and Electronic Equipment Directive, **IFRIC6.3-4**, **IFRIC6.BC2-6**
- Events after the balance sheet date, **10.1-24**
  - adjusting events, **10.8-9**, **10.19-20**
  - definition, **10.3**
  - dividends declared, **10.12-13**, **10.BC4**
  - first-time adoption of IFRSs, **IF1.32-33**, **IF1.IG2-4**
  - going concern assumption, **10.14-16**
  - non-adjusting events, **10.10-11**, **10.21-22**
  - revision of previous version of IAS 1, **1.BC20-29**
  - updating disclosure about conditions at balance sheet date, **10.19-20**
- Exchange of goods or services
  - whether revenue transaction, **18.12**
- Expenses, **F.69-73**
  - elements in financial statements, **F.70**, **F.78-80**
  - Framework* definition, **F.70**
  - recognition, **F.94-98**
- Exploration and evaluation assets
  - changes in accounting policies, **IF6.13-14**, **IF6.BC49**
  - definition, **IF6** Appendix A, **IF6.BC9-16**
  - first-time adoption of IFRSs
    - exemption from requirement to present comparative information, **IF1.36B**
  - impairment, **IF6.18-22**, **IF6.BC35-48**
  - measurement, **IF6.8-14**, **IF6.BC29-31**
  - presentation, **IF6.15-17**, **IF6.BC32-34**
  - recognition, **IF6.6-7**, **IF6.BC17-31**
- Exposure drafts
  - due process, **IFRS Preface 22**
- Extractive industries *see* Exploration and evaluation assets
- Extraordinary items
  - disclosure, **1.BC14-18**
- Fair presentation, **F.46**
- Fair value
  - biological assets, **41.9-33**
    - basis for conclusions, **41.B13-37**
  - definition, **39.9**, **39** Appendix A AG4B-4K
  - embedded derivatives, **39.11A-13**, **39** Appendix A AG33A-33B, **39.BC77-78**
  - financial assets and liabilities, **IF7.25-30**, **IF7.BC36-39**, **39.48-49**
- Fair value – *contd*
  - biological assets – *contd*
    - application guidance, **39** Appendix A AG69-82, **39.BC95-130**
  - IAS 2 definition, **2.6-7**
  - IAS 32 definition, **32.11**
  - investment funds, **39.IG Q&A E.2.1**
  - investment property, **40.33-55**, **40.B40-65**
  - large holding, **39.IG Q&A E.2.2**
  - on first-time adoption of IFRSs, **IF1.14-19**, **IF1.44**, **IF1.BC41-47**, **IF1.BC95**
  - option, **39.9(b)**, **39.11-13**, **39.105-105D**, **39** Appendix A AG4B-4K, AG33A-33B, **39.BC71-92**
  - role of prudential supervisors for assessing use of option, **39.BC78A-79A**
  - valuation technique, **39.48A**
- Fees
  - admission, **18** Appendix A.15
  - as revenue, **F.74**
  - development of customised software, **18** Appendix 19
  - franchise, **18** Appendix 18
  - initiation and entrance, **18** Appendix 17
  - licence, **18** Appendix 20
  - membership, **18** Appendix 17
  - revenue recognition of financial service fees, **18** Appendix 14
  - tuition, **18** Appendix 16
- Finance lease
  - classification, **17.7-19**
  - commencement of the lease term and inception of the lease, **17.20-22**, **17.BC16-17**
  - definition, **17.4**
  - disclosure by lessors, **17.47-48**
  - disclosures by lessees, **17.31-32**
  - financial instrument, **32.AG9**
  - financial statements of lessees, **17.20-32**
  - financial statements of lessors, **17.36-48**, **17.BC18-21**
  - investment property, **40.3**, **40.25-26**, **40.67**, **40.74**
  - sale and leaseback transactions, **17.59-60**, **17.64**
- Financial Accounting Standards Board (FASB)
  - Accounting for Derivative Instruments and Hedging Activities* (SFAS 133), **39.BC132-136A**, **39.BC221**

- Financial Accounting Standards Board (FASB) – *contd*  
*Accounting for the Impairment or Disposal of Long-lived Assets* (SFAS 144)  
 comparison with IFRS 5, **IF5.BC1–85**  
*Accounting for Stock-based Compensation* (SFAS 123), **IF2.BC276–286**
- Financial assets, **32.2**  
 at fair value through profit or loss, **IF7.8(a), IF7.9, IF7.20(a)(i), IF7.BC16–22**  
 application guidance, **39 Appendix A AG4B–4K**  
 definition, **39.9**  
 available-for-sale  
 consistency between IAS 39 and SFAS 115 in treatment of gains and losses, **39.BC221(c)**  
 definition, **39.9**  
 disclosure, **IF7.8(d), IF7.20(a)(ii)**  
 exchange of shares, **39.IG Q&A E.3.1**  
 gains and losses, **39.55(b)**  
 impairment, **39.67–70, 39.IG Q&A E.4.9–4.10**  
 separation of currency component, **39.IG Q&A E.3.2**  
 balance sheet disclosure, **IF7.8–19, IF7 Appendix B4, IF7.BC14–32**  
 categories, **IF7.8, IF7.BC14–15**  
 definition, **32.11, 32.AG3–12, 32.BC4, 39.9**  
 derecognition, **IF7.13, IF7.BC24, 32.44, 39.15–37, 39 Appendix A AG36–52**  
 all transfers, **39.36–37, 39 Appendix A AG49–50**  
 basis for conclusions, **39.BC41–53**  
 continuing involvement in transferred assets, **39.20(c)(ii), 39.30–35, 39 Appendix A AG48, 39 Appendix A AG52, 39.BC67–70**  
 definition, **39.9**  
 different from offsetting, **32.44**  
 examples, **39 Appendix A AG51**  
 first-time adoption of IFRSs, **IF1.27–27A**  
 transfers that do not qualify, **39.20(b), 39.29, 39.BC65–66, 39 Appendix A AG47**  
 transfers that qualify, **39.20(a), 39.20(c)(i), 39.24–28, 39 Appendix A AG45–46**
- Financial assets – *contd*  
 derecognition – *contd*  
 where entity retains contractual rights to receive cash flows but assumes contractual obligation to pay cash flows, **39.19, 39.BC54–64**  
 equity instruments that do not have quoted market price  
 impairment loss, **39.66**  
 measurement, **39.46(c), 39 Appendix A AG80–81**  
 fair value, **39.48–49**  
 application guidance, **39 Appendix A AG69–82, 39.BC95–130**  
 basis for conclusions, **39.BC71–130**  
 definition, **39.9, 39 Appendix A AG4B–4K**  
 held for trading, **39.9, 39 Appendix A AG14**  
 definitions, **39.IG Q&A B.11–12**  
 held to back insurance contracts, **IF4.BC166–180**  
 held-to-maturity investments, **39 Appendix A AG16–25**  
 application of the ‘tainting’ rule on consolidation, **39.IG Q&A B.21**  
 definition, **39.9**  
 disclosure, **IF7.8(b), IF7.20(a)(iii)**  
 hedging variable interest rate payments, **39.IG Q&A F.2.9**  
 index-linked interest, **39.IG Q&A B.14**  
 index-linked principal, **39.IG Q&A B.13**  
 measurement, **39.46(b)**  
 permitted sales, **39 Appendix A AG22, 39.IG Q&A B.16**  
 pledged collateral, **39.IG Q&A B.18**  
 purchased as hedged item, **39.IG Q&A F.2.10**  
 repurchase agreements, **39.IG Q&A B.18**  
 sale following rating downgrade, **39.IG Q&A B.15**  
 sales in response to entity-specific capital requirements, **39 Appendix A AG22(e), 39.IG Q&A B.17**  
 securities lending agreements, **39.IG Q&A B.18**

## Index

### Financial assets – *contd*

held-to-maturity investments –  
*contd*  
sub-categorisation for the purpose  
of applying the ‘tainting’, rule,  
**39.IG Q&A B.20**  
impairment, **39.58–70**,  
**39 Appendix A AG84–93**  
assessment of impairment,  
**39.IG Q&A E.4.3–4.4**  
assets carried at amortised cost,  
**39.63–65**,  
**39 Appendix A AG84–92**  
available-for-sale assets, **39.67–70**  
excess losses, **39.IG Q&A E.4.6**  
fair value hedge, **39.IG Q&A E.4.4**  
future losses, **39.IG Q&A E.4.2**  
implementation guidance,  
**39.IG Q&A E.4.1–4.10**  
interest income after impairment  
recognition, **IF7.20(d)**,  
**39 Appendix A AG93**  
non-monetary available-for-sale  
assets, **39.IG Q&A E.4-9**  
objective evidence of,  
**39.IG Q&A E.4.1**  
principal and interest,  
**39.IG Q&A E.4.3**  
provision matrix, **39.IG Q&A E.4.5**  
recognition of collateral,  
**39.IG Q&A E.4.8**  
recognition on a portfolio basis,  
**39.IG Q&A E.4.7**  
whether available-for-sale reserve  
in equity can be negative,  
**39.IG Q&A E.4.10**  
impairment loss, **IF7.16**, **IF7.20(e)**,  
**IF7.BC26–27**  
initial measurement, **39.43–44**,  
**39 Appendix A AG64–65**  
initial recognition, **39.14**,  
**39 Appendix A AG34–35**  
loans and receivables,  
**39 Appendix A AG26**, **39.BC25–29**  
definition, **39.9**  
disclosure, **IF7.8(c)**, **IF7.20(a)(iv)**  
measurement, **39.46(a)**  
measurement, **39.43–70**  
definitions relating to, **39.9**

### Financial assets – *contd*

equity instruments that do not  
have quoted market price,  
**39.46(c)**, **39 Appendix A AG80–81**  
held-to-maturity investments,  
**39.46(b)**  
initial, **39.43–44**,  
**39 Appendix A AG64–65**  
loans and receivables, **39.46(a)**  
subsequent, **39.45–46**,  
**39 Appendix A AG66–68**  
offsetting, **32.42–50**, **32.AG38–39**  
reclassification, **IF7.12**, **IF7.BC23**  
recognition, **39.14**,  
**39 Appendix A AG34–63**  
definitions relating to, **39.9**  
initial, **39.14**,  
**39 Appendix A AG34–35**  
regular way contracts  
definition, **39.9**  
recognition and derecognition,  
**39.38**, **39 Appendix A AG12**,  
**39 Appendix A AG53–56**  
subsequent measurement, **39.45–46**,  
**39 Appendix A AG66–68**  
transaction costs, **39 Appendix A AG13**  
definition, **39.9**  
initial measurement,  
**39.IG Q&A E.1.1**  
types, **32.AG3–5**  
*see also* Financial instruments;  
Financial liabilities  
Financial capital maintenance, **F.104**,  
**F.108**  
Financial guarantee contracts, **39.2(e)**,  
**39.47C**, **39.103B**,  
**39 Appendix A AG4–AG4A**  
basis for conclusions, **39.BC21–23E**  
definition, **IF4 Appendix A**, **39.9**  
election to apply IFRS 4, **IF4.4(d)**,  
**IF4 Appendix B18(g)**, **32.4(d)**, **39.2(e)**,  
**39 Appendix A AG4**  
excluded from scope of IFRS 4, **IF4.4(d)**,  
**IF4.BC61(a)**, **IF4.BC62**  
insurance contracts, **IF4.4(d)**,  
**IF4 Appendix B18(g)**, **IF4.BC61(a)**,  
**IF4.BC62–68**, **39.2(e)**,  
**39 Appendix A AG4–AG4A**, **39.BC21–23**  
provisions, **37 Appendix C.9**



- Financial instruments
- accounting policies, **IF7.21, IF7**
    - Appendix B5
  - classification, **IF7.6, 32.2, 32.15, 32.18, 39.IG Q&A B.22**
  - co-operative entities, members' shares in, **IFRIC2**
  - commodity-linked contracts,
    - 32.AG22-24, 39.5-7,**
    - 39** Appendix A AG10, **39.BC24**
  - compound, **32.28-32, 32.AG30-35, 32.BC22-31, 32.IE34-50**
    - first-time adoption of IFRSs, **IF1.23, IF1.BC56-58, IF1.IG35-36**
  - consolidated financial statements,
    - treatment in, **32.AG29**
  - contingent settlement provisions,
    - 32.25, 32.AG28, 32.BC16-19**
  - contracts to buy or sell non-financial items, **IF7.5, 32.8-10, 32.AG20-24, 39.5-7, 39** Appendix A AG10, **39.BC24**
    - IAS 39 and SFAS 133 compared, **39.BC221(a)**
  - credit risk, **IF7.9-11, IF7.36-38, IF7** Appendix B9-10, **IF7.BC49-56, IF7.IG21-29, 32.47, 32.50**
  - currency risk, **IF7** Appendix B23-24
  - deferred taxes, **12.23, 32.39**
  - definition, **32.11, 32.AG3-24, 32.BC4**
  - derivative, **32.AG15-19**
    - definitions, **39.9, 39** Appendix A AG9-12A
  - disclosure, **IF7.1-45, IF7** Appendices A-D
    - accounting policies, **IF7.21, IF7** Appendix B5
    - allowance account for credit losses, **IF7.16, IF7.BC26-27**
    - balance sheet, **IF7.8-19, IF7** Appendix B4, **IF7.BC14-32**
    - categories of financial assets and financial liabilities, **IF7.8, IF7** Appendix B4, **IF7.BC14-15**
    - changes in fair value, **39.IG Q&A G.1**
    - classes of financial instruments, **IF7.6, IF7.25-26, IF7** Appendix B1-3, **IF7.IG5-6**
    - collateral, **IF7.14-15, 38, IF7.BC25, IF7.BC56**
- Financial instruments – *contd*
- disclosure – *contd*
    - compound financial instruments
      - with multiple embedded derivatives, **IF7.17, IF7.BC28-31**
    - credit risk, **IF7.9-11, IF7** Appendix B9-10
    - defaults and breaches, **IF7.18-19, IF7.BC32, IF7.IG12**
    - derecognition, **IF7.13, IF7.BC24**
    - fair value, **IF7.25-30, IF7.BC36-39**
    - financial assets and financial liabilities at fair value through profit or loss, **IF7.8(a), IF7.9-11, IF7.20(a)(i), IF7** Appendix B4, **IF7.BC16-22**
    - hedge accounting, **IF7.22-24**
    - impairment, **IF7.16, IF7.20(e), IF7.BC26-27**
    - income statement and equity, **IF7.20, IF7.BC33-35, IF7.IG13, 39.IG Q&A G.1**
    - level of, **IF7.6, IF7** Appendix B1-3, **IF7.IG5-6**
    - operational risk, **IF7.BC65**
    - reclassification, **IF7.12, IF7.BC23**
    - risk, **IF4.39(d), IF7.31-42, IF7** Appendix B6-28, **IF7.BC40-65, IF7.IG15-40**
    - significance for financial position and performance, **IF7.7-30, IF7** Appendix B4-5, **IF7.BC12-39, IF7.IG7-14**
  - discretionary participation features, **IF4.35**
  - dividends, **32.2, 32.35-41, 32.AG37, 32.BC33**
  - effective interest rate
    - change in accounting estimates, **39.BC36**
    - definition, **39.9, 39** Appendix A AG5-8, **39.BC30-35**
  - embedded derivatives, **39.2(e), 39.10-13, 39** Appendix A AG27-33
    - first-time adoption of IFRSs, **IF1.BC65-66**
    - implementation guidance, **39.IG Q&A C.1-11**
  - equity instrument distinct from financial liability, **32.15-27, 32.AG25-29, 32.BC5-21, 39.IG Q&A B.22**

## Index

### Financial instruments – *contd*

equity instruments,  
    **IF7** Appendix B26–28  
excepted from IAS 2, 2.2  
fair value, **IF7.25–30**, **IF7.BC36–39**,  
    **39.48–49**  
    application guidance,  
        **39** Appendix A AG69–82,  
        **39.BC95–130**  
    application to a component or a  
        proportion of a financial asset or  
        liability, **39.BC85–86A**  
    basis for conclusions, **39.BC71–130**  
    credit risk liabilities, **39.BC87–92**  
    disclosure of changes in fair value,  
        **39.IG Q&A G.1**  
    implementation guidance,  
        **39.IG Q&A E.2.1–2.2**  
    no active market valuation  
        technique, **IF7.28**, **IF7.IG14**,  
        **39** Appendix A AG74–82,  
        **39.BC102–104**  
    option, **39.9(b)**, **39.11–13**,  
        **39.105–105D**,  
        **39** Appendix A AG4B–4K, AG33A–  
        33B, **39.BC71–92**  
    role of prudential supervisors for  
        assessing use of option,  
        **39.BC78A–79A**  
    use of quoted prices in active  
        markets, **IF7.27(b)**,  
        **39** Appendix A AG71–73,  
        **39.BC96–101**, **39.BC221(d)**  
first-time adoption of IFRSs  
    available-for-sale financial assets,  
        **IF1.25A**, **IF1.BC81–83**  
    comparative information, **IF1.36A**,  
        **IF1.36C**, **IF1.BC89–89A**,  
        **IF7.BC67–72(c)**  
    compound instruments, **IF1.23**,  
        **IF1.BC56–58**, **IF1.IG35–36**  
    embedded derivatives, **IF1.BC65–66**  
    recognition and measurement on  
        transition to IFRSs, **IF1.25A**,  
        **IF1.BC63A**  
    transaction costs, **IF1.BC72–73**  
hedge accounting  
    first-time adoption of IFRSs,  
        **IF1.28–30**, **IF1.BC75–80**,  
        **IF1.IG60–60B**  
hedging, **39.71–102**,  
    **39** Appendix A AG94–132  
    assessing effectiveness,  
        **39** Appendix A AG105–113,

### Financial instruments – *contd*

hedging – *contd*  
    **39.BC136–136B**, **39.IG Q&A F.4.4**  
    basis for conclusions, **39.BC131–220**  
    implementation guidance,  
        **39.IG Q&A F.1–6.5**  
    loan servicing rights, **39.BC140–143**  
instruments containing embedded  
    derivatives,  
        **39** Appendix A AG33A–33B  
interest, **32.2**, **32.35–41**, **32.AG37**,  
    **32.BC33**  
interest rate risk, **IF7** Appendix B22  
legal form, **32.18**  
liquidity risk, **IF7.39**,  
    **IF7** Appendix B11–16, **IF7.BC57–58**,  
    **IF7.IG30–31**  
losses and gains, **32.2**, **32.35–41**,  
    **32.AG37**, **32.BC33**  
market risk, **IF7.40–42**,  
    **IF7** Appendix B17–28, **IF7.BC59–64**,  
    **IF7.IG32–40**  
measurement,  
    **39** Appendix A AG64–93  
    basis for conclusions,  
        **39.BC71–130**  
    elimination of selected differences  
        from US GAAP, **39.BC221**  
    gains and losses, **39.55–57**,  
        **39** Appendix A AG83, **39.BC221**,  
        **39.IG Q&A E.3.1–3.4**  
    impairment and uncollectibility of  
        financial assets, **39.58–70**,  
        **39** Appendix A AG84–93,  
        **39.BC105–130**, **39.IG Q&A E.4.1–4.10**  
    reclassifications, **IF7.12**, **IF7.BC23**,  
        **39.50–54**  
offsetting a financial asset and a  
    financial liability, **32.42–50**,  
    **32.AG38–39**  
operational risk, **IF7.BC65**  
presentation  
    compound financial instruments,  
        **32.28–32**, **32.AG30–35**,  
        **32.BC22–31**, **32.IE34–50**  
    interest, dividends, losses and  
        gains, **32.2**, **32.35–41**, **32.AG37**  
    liabilities and equity, **32.15–27**,  
        **32.AG25–29**, **32.BC5–6**, **32.IE2–31**,  
        **39.IG Q&A B.22**  
    treasury shares, **32.33–34**, **32.AG36**,  
        **32.BC32**

- Financial instruments – *contd*
- recognition
    - definitions relating to, **39.9**
    - elimination of selected differences from US GAAP, **39.BC221**
    - illustrative example, **39.IE1–31**
  - risk, **IF4.39(d)**, **IF7.31–42**, **IF7 Appendix B6–28**, **IF7.BC40–65**, **IF7.IG15–40**
  - settlement in the entity’s own equity instruments, **32.16(b)**, **32.21–24**, **32.AG27(a)–(d)**, **32.BC10–15**
  - settlement options, **32.26–27**, **32.BC20**, **32.IE11**, **32.IE16**, **32.IE31**
  - share-based payments, **IF2.6**, **IF2.BC25–28**
  - simultaneous settlement of two instruments, **32.48**
  - substance, **32.18**
  - transaction costs, **32.35**, **32.37–39**
  - treasury shares, **32.33–34**, **32.AG36**, **32.BC32**
    - IFRS 2 on share-based payment, impact of, **IF2.BC311–329**
  - with or without contractual obligation to deliver cash or another financial asset, **32.15–20**, **32.AG25–26**, **32.BC7–21**, **32.IE32–33**
  - see also* Available-for-sale financial assets; Equity instruments; Financial assets; Financial liabilities; Hedging instruments; Held-to-maturity investments; Insurance contracts; Loans and receivables
- Financial liabilities, **32.2**
- at fair value through profit or loss, **IF7.8(a)**, **IF7.10–11**, **IF7.20(a)(i)**, **IF7 Appendix B4**, **IF7.BC16–22**, **IF7.IG7–11**
    - application guidance, **39 Appendix A AG4B–4K**
    - definition, **39.9**
  - balance sheet disclosure, **IF7.8–19**, **IF7 Appendix B4**, **IF7.BC14–32**
  - categories, **IF7.8**, **IF7.BC14–15**
  - classification as, **32.18**
  - contingent settlement provisions, **32.25**, **32.AG28**, **32.BC16–19**
  - contractual maturity analysis, **IF7.39(a)**, **IF7 Appendix B11–16**, **IF7.BC57–58**
  - definition, **32.11**, **32.19**, **32.BC4**, **39.9**
- Financial liabilities – *contd*
- derecognition, **39.39–42**, **39 Appendix A AG57–63**
    - different from offsetting, **32.44**
    - first-time adoption of IFRSs, **IF1.27–27A**
    - using trade date or settlement date accounting, **39.IG Q&A B.32**
  - distinct from equity instruments, **32.15–27**, **32.AG25–29**, **32.BC5–21**, **39.IG Q&A B.22**
  - equity instruments that do not have quoted market price measurement, **39.47**, **39 Appendix A AG80–81**
  - fair value, **IF7.25–30**, **IF7.BC36–39**, **39.48–49**
    - application guidance, **39 Appendix A AG69–82**, **39.BC95–130**
    - basis for conclusions, **39.BC71–130**
    - definition, **39 Appendix A AG4B–4K**
    - liabilities with a demand feature, **39.49**, **39.BC93–94**
  - held for trading, **39.9**, **39 Appendix A AG15**
    - definitions, **39.IG Q&A B.11–12**
  - initial measurement, **39.43–44**, **39 Appendix A AG64–65**
  - measurement, **39.43**, **39.47**
    - definitions relating to, **39.9**
  - offsetting, **32.42–50**, **32.AG38–39**
  - recognition, **39.14**
    - definitions relating to, **39.9**
    - using trade date or settlement date accounting, **39.IG Q&A B.32**
  - settlement in the entity’s own equity instruments, **32.16(b)**, **32.21–24**, **32.AG27(a)–(d)**, **32.BC10–15**
  - subsequent measurement, **39.47**
  - see also* Financial assets; Financial instruments
- Financial options, **32.AG15**
- Financial position, **F.15–16**, **F.19**, **F.28**, **F.47**, **F.49–52**
- fair presentation, **1.13**
  - measurement, **F.49–59**
  - see also* Changes in financial position
- Financial review
- contents, **1.9**
- Financial service fees
- revenue recognition, **18 Appendix 14**

## Index

### Financial statements

accrual basis, 1.25–26  
comparability, F.39–42, **IF1.36**  
comparative information, 1.36–41,  
1.BC38–40  
completeness, F.38  
compliance with IFRSs, F.40, 1.13–22,  
1.BC4–11  
components, F.7, 1.8–10  
consistency of presentation, 1.27–28  
constraints on relevant and reliable  
information, F.43–45  
content, 1.42–126  
corresponding figures, F.42  
costs of preparation, F.38, F.44  
date of authorisation for issue,  
10.17–18  
definition, F.6  
disclosure in notes, 1.74–77, 1.103–126  
disclosure of accounting policies,  
1.108–115  
elements, F.47–81  
faithful representation, F.33–34  
general purpose, F.6, 1.2–3  
going concern basis, 1.23–24  
identification, 1.44–48  
illustrative examples of structure,  
1.IG1–4  
information to be presented, 1.46–48  
materiality and aggregation, 1.29–31  
measurement, F.34, F.86–88, F.99–101  
neutrality, F.36, F.37  
notes, 1.74–77, 1.103–126  
objective, F.12–21  
offsetting, 1.32–35  
operating activities, 1.BC12–13  
presentation, 1.1–128, 1 Appendix  
prudence, F.37  
purpose, F.6, F.12–14, 1.7  
qualitative characteristics, F.24–46  
recognition of elements, F.82–98  
relevance, F.26–30  
reliability, F.31–38  
reporting period, 1.49–50  
special purpose, F.6  
statement of changes in equity,  
1.96–101  
structure, 1.42–126  
substance over form, F.35, F.51  
timeliness, F.43  
true and fair view, F.46

### Financial statements – *contd*

understandability, F.25  
users, F.6, F.9–11, F.13, F.15  
*see also* Balance sheet; *Framework for the  
Preparation and Presentation of Financial  
Statements*; Income statement  
Financing activities  
cash flow statements, 7.17, 7.21  
definition, 7.6  
Fixed price contract, 11.23  
definition, 11.3  
Forecasts, F.28  
Foreign currency  
future cash flows using the value in  
use calculation, 36.54  
Foreign currency derivatives  
based on sales volume, 39.IG Q&A B.8  
embedded, 39.10,  
39 Appendix A AG33(c)–(d), 39.BC37–40  
currency of international  
commerce, 39.IG Q&A C.9  
unrelated foreign currency  
provision, 39.IG Q&A C.8  
gains and losses, 39 Appendix A AG83  
Foreign currency risk *see* Currency risk  
Foreign currency transactions  
functional currency, 21.9–14, 21.BC4–9  
initial recognition, 21.20–22  
interim financial reporting,  
34 Appendix B29–31  
recognition of exchange differences,  
21.27–34, 21.BC24–25  
reporting at subsequent balance sheet  
dates, 21.23–26  
reporting in functional currency,  
21.20–37  
separation of currency component  
from available-for-sale financial  
asset, 39.IG Q&A E.3.2  
Foreign exchange rates, effects of changes  
in, 21.1–62, **SIC-7**  
cash flow statements, 7.25–28  
change in functional currency,  
21.35–37  
deferred tax liabilities, 12.41, 12.78,  
21.50  
disclosure, 21.51–57  
disposal of a foreign operation,  
21.48–49  
fair value hedges of asset measured at  
cost, 39.IG Q&A F.6.5

- Foreign exchange rates, effects of changes  
in – *contd*
- first-time adoption of IFRSs, **IF1.21–22**,  
**IF1 Appendix B**, **IF1.BC53–55**,  
**IF1.IG21A**
  - functional currency, **21.9–14**, **21.20–37**,  
**21.BC4–9**
  - hyperinflationary economies, **21.14**,  
**21.43**, **29.8**, **29.34**, **29.35**
  - presentation currency, **21.8**, **21.38–47**
  - recognition of exchange differences,  
**21.27–34**
  - translation of a foreign operation,  
**21.44–47**, **21.BC15–23**
  - whether exchange differences equity  
or income, **39.IG Q&A E.3.3**
- Foreign exchange risk *see* Currency risk
- Foreign operation
- disposal, **21.48–49**
  - functional currency, **21.9–14**, **21.BC4–9**
  - net investment, **21.8**, **21.15**
  - recognition of exchange differences,  
**21.31–34**
  - translation of results into presentation  
currency, **21.44–47**, **21.BC15–23**
- Forward contract, **32.AG18**
- illustrative examples, **32.IE2–11**
  - prepaid forward, **39.IG Q&A B.9**
  - regular way contracts, **39.IG Q&A B.29**
- Forwards, **32.AG15**
- Framework for the Preparation and Presentation  
of Financial Statements*, **F.1–110**
- accounting models, **F.101**, **F.110**
  - accounting policies, **F.40**
  - accrual basis, **F.22**
  - allocation of expenses, **F.96**
  - assets, **F.47**, **F.49**, **F.53–59**, **F.89–90**
  - balance sheet, **F.19–20**, **F.48**, **F.50**
  - capital maintenance adjustments, **F.81**,  
**F.108**, **F.109**
  - cash flows, **F.15–19**
  - changes in financial position, **F.18–20**,  
**F.47**
  - comparability, **F.39–42**
  - completeness, **F.38**
  - compliance with IASs, **F.40**
  - concepts of capital, **F.102–103**
  - conflict with IASs, **F.3**
  - corresponding figures, **F.42**
  - costs of preparation of information,  
**F.38**, **F.44**
- Framework for the Preparation and Presentation  
of Financial Statements*, – *contd*
- creditors, **F.9**
  - current cost, **F.100–101**, **F.106**
  - customers, **F.9**
  - definition of elements, **F.49**, **F.70**
  - definition of financial statements, **F.6**
  - disclosures, **F.21**, **F.88**
  - elements of financial statements,  
**F.47–81**
  - employees, **F.9**
  - equity, **F.47**, **F.65–68**
  - expenses, **F.70**, **F.78–80**, **F.94–98**
  - fair presentation, **F.46**
  - faithful representation, **F.33–34**
  - financial capital concept, **F.102–103**
  - financial capital maintenance, **F.104**,  
**F.108**
  - financial position, **F.15–16**, **F.19**, **F.28**,  
**F.47**, **F.49–52**
  - financial reporting, **F.7**
  - forecasts, **F.28**
  - gains, **F.75–76**
  - general purchasing power, **F.108**
  - general purpose financial statements,  
**F.6**
  - going concern, **F.23**
  - governments and their agencies, **F.9**
  - historical cost, **F.100–101**
  - IASs, **F.3**, **F.40**, **F.52**
  - income, **F.70**, **F.74–77**, **F.92–93**
  - income statement, **F.19–20**, **F.48**, **F.72**
  - investors, **F.9–10**
  - lenders, **F.9**
  - liabilities, **F.47–52**, **F.60–64**, **F.91**
  - losses, **F.78–80**
  - management, **F.11**
  - matching, **F.95**
  - materiality, **F.29–30**, **F.38**, **F.84**
  - measurement of elements, **F.99–101**
  - needs of users of financial statements,  
**F.9–10**, **F.13**, **F.15**
  - neutrality, **F.36**, **F.37**
  - non-financial information, **F.13**
  - notes, **F.21**, **F.88**
  - objective of financial statements,  
**F.12–21**
  - obligations, **F.60–62**
  - performance, **F.17**, **F.19**, **F.28**, **F.47**,  
**F.69–73**
  - physical capital concept, **F.102**

## Index

- Framework for the Preparation and Presentation of Financial Statements, – contd*
- physical capital maintenance, **F.104**, **F.106**, **F.109**
  - present value, **F.100–101**
  - profit, **F.69**, **F.73**, **F.104–105**
  - provisions, **F.64**
  - prudence, **F.37**
  - public, **F.9**
  - purpose, **F.1**
  - qualitative characteristics of financial statements, **F.24–46**
  - realisable value, **F.100–101**
  - recognition of elements, **F.82–98**
  - relevance, **F.26–30**, **F.43–45**
  - reliability, **F.31**, **F.83**, **F.86**
  - reserves, **F.66**
  - revenue, **F.74**
  - risk and uncertainties, **F.21**, **F.34**
  - scope, **F.5–8**
  - special purpose financial reports, **F.6**
  - status, **F.2–3**
  - stewardship, **F.14**
  - substance over form, **F.35**, **F.51**
  - suppliers, **F.9**
  - timeliness, **F.43**
  - true and fair view, **F.46**
  - uncertainty, **F.21**, **F.34**
  - understandability, **F.25**
  - uniformity, **F.41**
  - users, **F.6**, **F.9–11**, **F.13**, **F.15**
- Franchise fees
- revenue recognition, **18** Appendix 18
- Functional currency, **21.9–14**
- change in, **21.35–37**
  - definition, **21.8**
  - hyperinflationary economies, **21.14**, **21.43**, **29.8**, **IFRIC7.3**, **IFRIC7.BC14–15**
  - IASB's basis for conclusions, **21.BC4–9**
- Funds, **F.18**
- Futures, **32.AG15**
- Gains
- as revenue, **F.75–76**
  - financial instruments, **32.2**, **32.35–41**, **32.AG37**, **32.BC33**
- Geographical segments, **F.21**
- definition, **14.9**, **14.12–15**
  - reporting, **14.31–33**, **14** Appendices A–C
- Going concern
- events after the balance sheet date, **10.14–16**
- Going concern – *contd*
- financial statements presentation, **1.23–24**
  - fundamental accounting assumption, **F.23**
- Gold bullion
- definition, **39.IG Q&A B.1**
- Goodwill
- associates, **28.23**
  - business combination, **IF3.51–55**, **IF3.BC129–142**
  - disclosure of changes in carrying amount, **IF3.74–77**
  - prospective application of IFRS 3 on previously recognised goodwill, **IF3.79–80**, **IF3.BC185–188**
  - identifiable intangible assets acquired in a business combination
  - recognised as assets separately from, **38.11–12**, **38.BC6–10**, **38.BC91–92**
  - impairment testing cash-generating units, **36.80–99**
  - basis for conclusions, **36.BC131–177**
  - illustrative example, **36.IE62–68**
  - internally generated, **38.48–50**
  - minority interest, **36.91–99**
  - illustrative example of impairment testing, **36.IE62–68**
  - reversing an impairment loss, **36.124–125**, **36.BC187–191**
  - taxes on income, **12.15(a)**, **12.21**, **12.24(a)**, **12.66–68**
- Government assistance
- assistance without value, **20.34–36**
  - definition, **20.3**
  - disclosure, **20.39**
  - infrastructure, **20.38**
  - interest free loans, **20.37**
- Government bonds, **32.AG5**
- Government grants, **20.1–41**
- agricultural activity, disclosure relating to, **41.57**
  - biological assets, **41.34–38**
  - basis for conclusions, **41.B63–73**
  - borrowing costs, **23.21**
  - capital approach to accounting, **20.13–14**
  - compensation for expenses or losses already incurred, **20.20–22**
  - conditional, **20.19**
  - contingencies, **20.11**, **20.39(c)**

- Government grants, – *contd*
- deferred tax asset, **12.4, 12.33**
  - definitions, **20.3**
  - depreciable assets, **20.17**
  - disclosure, **20.39**
  - forgivable loans, **20.3, 20.10**
  - income approach to accounting, **20.13, 20.15–17**
  - intangible assets by way of, **38.44**
  - no specific relation to operating activities, **SIC-10**
  - non-depreciable assets, **20.18**
  - non-monetary, **20.7, 20.23, 20.24**
  - presentation of asset related grants, **20.24–28**
  - presentation of income related grants, **20.29–31**
  - recognition, **20.7–22**
  - repayment, **20.32–33**
- Governments
- users of financial statements, **F.9**
- Guarantees
- provisions, **37 Appendix C.9**
  - related party transactions requiring disclosure, **24.20(h)**
- Harvest
- definition, **41.5**
  - see also* Agricultural produce
- Hedge accounting
- basis adjustments, **39.97–99, 39.BC155–164, 39.BC221(i)–(j)**
  - cash flow hedges, **39.86(b), 39.95–101**
    - documentation of timing of forecast transaction, **39.IG Q&A F.3.11**
    - firm commitment to purchase inventory in a foreign currency, **39.IG Q&A F.5.6**
    - fixed interest rate cash flows, **39.IG Q&A F.3.1**
    - forecast transaction occurs before the specified period, **39.IG Q&A F.5.4**
    - hedge having reinvestment of funds obtained from held-to-maturity investments, **39.IG Q&A F.2.11**
    - hedge on an anticipated issue of fixed rate debt, **39.IG Q&A F.2.2**
    - implementation guidance, **39.IG Q&A F.5.1–5.5**
  - Hedge accounting – *contd*
    - measuring effectiveness for a hedge of a forecast transaction in a debt instrument, **39.IG Q&A F.5.5**
    - non-derivative monetary asset used as hedging instrument, **39.IG Q&A F.5.1**
    - performance of hedging instrument, **39.IG Q&A F.5.2–5.3**
    - reinvestment of fixed interest rate cash flows, **39.IG Q&A F.3.2**
  - cash flow statements, **39.IG Q&A G.2**
  - considerations when interest rate risk is managed on a net basis, **39.IG Q&A F.6.2**
  - core deposit intangibles, **39.IG Q&A F.2.3**
  - definitions relating to, **39.9**
  - designation at the inception of the hedge, **39.IG Q&A F.3.9**
  - fair value hedges, **39.86(a), 39.89–94**
    - assessment of impairment, **39.IG Q&A E.4.4**
    - asset measured at cost, **39.IG Q&A F.6.5**
    - consideration of application to interest rate risk, **39.BC173–220**
    - consideration of whether to treat hedges of forecast transactions as, **39.BC146–148**
    - inventory, **39.IG Q&A F.3.6**
    - risk that could affect profit or loss, **39.IG Q&A F.2.13**
    - variable rate debt instrument, **39.IG Q&A F.3.5**
  - financial instruments, **IF7.22–24, 39.85–102, 39 Appendix A AG102–104**
    - basis for conclusions, **39.BC131–220**
  - firm commitments, **39.93–94, 39.BC149–154, 39.BC221(h)**
    - definition, **39.9**
  - first-time adoption of IFRSs, **IF1.28–30, IF1.BC75–80, IF1.IG60–60B**
  - forecast transaction, **39.IG Q&A F.3.7**
    - definition, **39.9**
  - foreign currency cash flow hedge, **39.IG Q&A F.3.4**
  - foreign currency hedge, **39.IG Q&A F.3.3**

## Index

### Hedge accounting – *contd*

- hedge effectiveness *see* Hedge effectiveness
  - hedge relationships and entity-wide risk, **39.IG Q&A F.2.6**
  - hedged items *see* Hedged items
  - hedges of a net investment, **39.102**
  - hedging instruments *see* Hedging instruments
  - hedging of future foreign currency revenue streams, **39.IG Q&A F.2.4**
  - hedging using internal contracts, **39.BC165–172, 39.IG Q&A F.2.15–2.16**
  - identification of hedged forecast transaction, **39.IG Q&A F.3.10**
  - implementation guidance, **39.IG Q&A F.3.1–3.11**
  - interest rate risk, **39 Appendix A AG114–132**
    - consideration of application of fair value hedge accounting, **39.BC173–220**
  - internal hedges, **39.IG Q&A F.1.4–1.7**
  - management of interest rate risk in financial institutions, **39.IG Q&A F.6.1**
  - netting of assets and liabilities, **39.IG Q&A F.2.21**
  - not within scope of IAS 21, **21.5, 21.27**
  - premium or discount on forward exchange contract, **39.IG Q&A F.6.4**
  - prepayable financial asset, **39.IG Q&A F.2.12**
  - retrospective designation of hedges, **39.IG Q&A F.3.8**
  - risk of a transaction not occurring, **39.IG Q&A F.2.8**
  - stock index, **39.IG Q&A F.2.20**
  - use of cash instruments considered, **39.BC144–145**
- Hedge effectiveness
- assessing, **39 Appendix A AG105–113, 39.BC136–136B, 39.IG Q&A F.4.4**
  - assessment on cumulative basis, **39.IG Q&A F.4.2**
  - assuming perfect hedge effectiveness, **39.IG Q&A F.4.7**
  - counterparty credit risk, **39.IG Q&A F.4.3**
  - definition, **39.9**

### Hedge accounting – *contd*

- hedging on an after-tax basis, **39.IG Q&A F.4.1**
  - implementation guidance, **39.IG Q&A F.4.1–4.5, F.4.7**
  - less than 100 per cent offset, **39.IG Q&A F.4.5**
- Hedged items
- cash flow ‘all in one’ hedge, **39.IG Q&A F.2.5**
  - cash flow hedge having forecast transaction related to an entity’s equity, **39.IG Q&A F.2.7**
  - definition, **39.9**
  - designation of financial items as, **39.81–81A, 39 Appendix A AG99A–99D, 39.BC135A**
  - designation of groups of items, **39.83–84, 39 Appendix A AG101**
  - designation of non-financial items as, **39.82, 39 Appendix A AG100, 39.BC137–139**
  - foreign currency risk of a forecast intragroup transaction, **39.80, 39.108A–108B, 39 Appendix A AG99A–99B, AG133**
  - hedge of foreign currency risk of publicly traded shares, **39.IG Q&A F.2.19**
  - implementation guidance, **39.IG Q&A F.2.1–2.21**
  - internal contracts having external derivative contracts that are settled net, **39.IG Q&A F.2.16**
  - internal contracts having single offsetting external derivative, **39.IG Q&A F.2.15**
  - intragroup and intra-entity hedging transactions, **39.IG Q&A F.2.14**
  - partial term hedging, **39.IG Q&A F.2.17**
  - purchase of held-to-maturity investment, **39.IG Q&A F.2.10**
  - qualifying items, **39.78–80, 39 Appendix A AG98–99**
  - stock index, **39.IG Q&A F.2.20**
  - whether derivative can be designated as, **39.IG Q&A F.2.1**
- Hedging instruments
- bond denominated in a foreign currency, **39.IG Q&A F.1.1**



- Hedging instruments – *contd*
- combination of written and purchased options, **39.IG Q&A F.1.8**
  - concurrent offsetting swaps and use of one as a hedging instrument, **39.IG Q&S F.1.14**
  - cross-currency interest rate swap, **39.IG Q&A F.2.18**
  - definition, **39.9**
  - delta-neutral hedging strategy, **39.IG Q&A F.1.9**
  - designation, **39.74–77**
  - dual foreign currency forward exchange contract, **39.IG Q&A F.1.13**
  - hedges of more than one type of risk, **39.IG Q&A F.1.12**
  - implementation guidance, **39.IG Q&A F.1.1–1.14**
  - internal hedges, **39.IG Q&A F.1.4–1.7**
  - non-derivative financial asset or liability, **39.IG Q&A F.1.2**
  - offsetting internal derivative contracts used to manage foreign currency risk, **39.IG Q&A F.1.6–1.7**
  - offsetting internal derivative contracts used to manage interest rate risk, **39.IG Q&A F.1.5**
  - out of the money put option, **39.IG Q&A F.1.10**
  - proportion of the cash flows of a cash instrument, **39.75**, **39.IG Q&A F.1.11**
  - qualifying instruments, **39.72–73**, **39 Appendix A AG94–97**, **39.IG Q&A F.1.1–1.14**
  - written options in combined hedging instruments, **39.IG Q&A F.1.3**
- Held-to-maturity investments
- application of the ‘tainting’ rule on consolidation, **39.IG Q&A B.21**
  - definition, **39.9**, **39 Appendix A AG16–25**, **39.IG Q&A B.13–21**
  - disclosure, **IF7.8(b)**, **IF7.20(a)(iii)**
  - hedging variable interest rate payments, **39.IG Q&A F.2.9**
  - index-linked interest, **39.IG Q&A B.14**
  - index-linked principal, **39.IG Q&A B.13**
  - measurement, **39.46(b)**
  - permitted sales, **39 Appendix A AG22**, **39.IG Q&A B.16**
  - pledged collateral, **39.IG Q&A B.18**
- Held-to-maturity investments – *contd*
- purchased as hedged item, **39.IG Q&A F.2.10**
  - repurchase agreements, **39.IG Q&A B.18**
  - sale following rating downgrade, **39.IG Q&A B.15**
  - sales in response to entity-specific capital requirements, **39 Appendix A AG22(e)**, **39.IG Q&A B.17**
  - securities lending agreements, **39.IG Q&A B.18**
  - sub-categorisation for the purpose of applying the ‘tainting’ rule, **39.IG Q&A B.20**
  - ‘tainting’, **39.IG Q&A B.19**
- Hire purchase contracts, **17.6**
- Historical cost
- measurement basis, **F.100–101**
- Historical summaries
- first-time adoption of IFRSs, **IF1.37**, **IF1.BC90**
- Hotels
- whether investment or owner-occupied property, **40.12–13**, **40.B37–38**
- Hyperinflationary economies, **29.1–41**
- balance sheet restatement, **29.11–25**, **29.29**
  - IFRIC 7 on applying the restatement approach under IAS 29, **IFRIC7.3–5**, **IFRIC7.IE1–6**, **IFRIC7.BC1–25**
  - borrowing costs, capitalisation of, **29.21**
  - cash flow statements, **29.33**
  - characteristics of hyperinflation, **29.3**
  - consolidated financial statements, **29.1**, **29.35–36**
  - corresponding figures, **29.8**, **29.34**, **IFRIC7.5**, **IFRIC7.BC6**
  - current cost approach, **29.8**, **29.29–31**
  - deferred purchase terms, assets acquired under, **29.22**
  - disclosures, **29.39–40**
  - economies ceasing to be hyperinflationary, **29.38**
  - equity, restatement of, **29.24**
  - equity method, investee accounted for under, **29.20**
  - first-time adoption of IFRSs, **IF1.BC67**, **IFRIC7.BC11–13**

## Index

- Hyperinflationary economies – *contd*
- foreign exchange rates, changes in, **29.8, 29.34, 29.35**
  - foreign subsidiaries, **29.35**
  - functional currency, **21.14, 21.43, 29.8, IFRIC7.3, IFRIC7.BC14–15**
  - gain on net monetary position, **29.9, 29.27–28, 29.31**
  - general price index, **29.37, IFRIC7.BC6, IFRIC7.BC25**
  - historical cost financial statements, **29.11–28**
  - IFRIC 7 on applying the restatement approach under IAS 29, **IFRIC7.1–6, IFRIC7.IE1–6, IFRIC7.BC1–25**
  - income statement, restatement of, **29.26, 29.30**
  - interim financial reporting, **34 Appendix B32–34**
  - linked items (to price index), **29.13, 29.27–28**
  - measuring unit current at the balance sheet date, **29.7–8**
  - monetary items, **29.12**
  - net monetary position, **29.9, 29.27–28, 29.31**
  - non-monetary items, **29.14–15**
  - price index not available, **29.17, IFRIC7.BC10**
  - primary financial statements, **29.6–7**
  - property, plant and equipment, **29.15–19**
    - IFRIC 7 on applying the restatement approach under IAS 29, **IFRIC7.BC10**
  - rate of inflation, **29.3**
  - recoverable amount of assets, **29.19**
  - restatement of financial statements, **29.5–37**
    - IFRIC 7 on applying the restatement approach, **IFRIC7.1–6, IFRIC7.IE1–6, IFRIC7.BC1–25**
  - subsidiaries, **29.35**
  - supplementary financial statements, **29.7**
  - taxes, **29.32, IFRIC7.2(b), IFRIC7.4–5, IFRIC7.IE1–6, IFRIC7.BC18–25**
- IAS 1 *Presentation of Financial Statements*, **1.1–128**
- basis for conclusions, **1.BC1–56**
- IAS 1 *Presentation of Financial Statements*, – *contd*
- compliance statement, **IFRS Preface 16, 1.14**
  - definition of terms, **1.11–12**
  - dissenting opinion on capital disclosure, **1.DO1**
  - effective date, **1.128**
  - first-time adoption of IFRSs, **IF1.36**
  - guidance on implementing, **1.IG1–6**
  - scope, **1.2–6**
- IAS 2 *Inventories*, **2.1–42**
- basis for conclusions, **2.BC1–23**
  - definition of terms, **2.6–8**
  - effective date, **2.40**
  - scope, **2.2–5, 2.BC4–8**
- IAS 7 *Cash Flow Statements*, **7.1–53**
- definition of terms, **7.6**
  - effective date, **7.53**
  - scope, **7.1–3**
- IAS 8 *Accounting Policies, Changes in Accounting Estimates and Errors*, **8.1–56**
- basis for conclusions, **8.BC1–33**
  - definition of terms, **8.5**
  - effective date, **8.54**
  - fundamental error concept eliminated, **8.BC4–11**
  - implementation guidance, **8.IG1.1–3.4**
  - removing allowed alternative treatments, **8.BC4–11**
  - scope, **8.3–4**
- IAS 10 *Events after the Balance Sheet Date*, **10.1–24**
- basis for conclusions, **10.BC1–4**
  - definition of terms, **10.3–7**
  - effective date, **10.23**
  - first-time adoption of IFRSs, **IF1.32–33**
    - guidance on implementing IFRS 1, **IF1.IG2–4**
  - scope, **10.2**
- IAS 11 *Construction Contracts*, **11.1–46**
- definition of terms, **11.3–6**
  - effective date, **11.46**
  - illustrative examples, **11 Appendix**
  - scope, **11.1–2**
- IAS 12 *Income Taxes*, **12.1–91, SIC-21, SIC-25**
- definition of terms, **12.5–6**
  - effective date, **12.89–91**

- IAS 12 *Income Taxes*, – *contd*  
 guidance on implementing IFRS 1, **IF1.IG5–6**  
 IFRIC 7 on applying the restatement approach under IAS 29, **IFRIC7.2(b)**, **IFRIC7.4–5**, **IFRIC7.IE1–6**, **IFRIC7.BC18–25**  
 illustrative computations and presentation, **12 Appendix B**  
 illustrative examples of temporary differences, **12 Appendix A**  
 share-based payment, **IF2.BC311–329**
- IAS 14 *Segment Reporting*, **14.1–84**  
 definition of terms, **14.9–25**  
 effective date, **14.84**  
 illustrative examples, **14 Appendices A–C**  
 scope, **14.1–7**
- IAS 16 *Property, Plant and Equipment*, **16.1–83**  
 basis for conclusions, **16.BC1–37**  
 definition of terms, **16.6**  
 effective date, **16.81**  
 exclusions from scope, **16.3**  
 guidance on implementing IFRS 1, **IF1.IG7–13**  
 scope, **16.2–5**, **16.BC4**  
 transitional provisions, **16.80**, **16.BC36**  
*see also* IFRIC 1 *Changes in Existing Decommissioning, Restoration and Similar Liabilities*
- IAS 17 *Leases*, **17.1–70**, **SIC-15**, **SIC-27**  
 basis for conclusions, **17.BC1–21**  
 definition of terms, **17.4–6**  
 effective date, **17.69**  
 guidance on implementing IFRS 1, **IF1.IG14–16**  
 implementation guidance, **17.IG**  
 scope, **17.2–3**  
 transitional provisions, **17.67–68**, **17.BC15**  
*see also* IFRIC 4 *Determining Whether an Arrangement contains a Lease*
- IAS 18 *Revenue*, **18.1–37**, **SIC-31**  
 definition of terms, **18.7–8**  
 effective date, **18.36**  
 guidance on implementing IFRS 1, **IF1.IG17**  
 illustrative examples, **18 Appendix A**  
 scope, **18.1–6**
- IAS 18 *Revenue*, – *contd*  
 types of revenue excluded from, **18.6**
- IAS 19 *Employee Benefits*, **19.1–160**  
 basis for conclusions, **19.BC1–89**  
 definition of terms, **19.7**  
 dissenting opinion on 2002 amendment, **19 Appendix E**  
 dissenting opinion on 2004 amendment, **19 Appendix H**  
 effective date, **19.157–160**, **19.BC95–96**  
 first-time adoption of IFRSs, **IF1.20**  
 basis for conclusions, **IF1.BC48–52**  
 guidance on implementing IFRS 1, **IF1.IG18–21**  
 scope, **19.1–6**
- IAS 20 *Accounting for Government Grants and Disclosure of Government Assistance*, **20.1–41**, **SIC-10**  
 effective date 1 January 1984, **20.41**  
 exclusions from scope, **20.2**  
 transitional provisions, **20.40**
- IAS 21 *The Effects of Changes in Foreign Exchange Rates*, **21.1–62**, **SIC-7**  
 basis for conclusions, **21.BC1–32**  
 cash flow statements, **7.27**  
 definitions of terms, **21.8–16**  
 effective date and transition, **21.58–60**  
 elimination of choice allowed in the previous version of IAS 21, **21.BC24–32**  
 first-time adoption of IFRSs, **IF1.21–22**, **IF1 Appendix B**  
 basis for conclusions, **IF1.BC53–55**  
 guidance on implementing IFRS 1, **IF1.IG21A**  
 interaction with IAS 39, **39.IG Q&A E.3.4**  
 scope, **21.3–7**  
 withdrawal of other pronouncements, **21.61–62**
- IAS 23 *Borrowing Costs*, **23.1–31**  
 definitions of terms, **23.4**  
 effective date, **23.31**  
 exclusions from scope, **23.3**  
 guidance on implementing IFRS 1, **IF1.IG23–25**  
 transitional provisions, **23.30**

## Index

- IAS 24 *Related Party Disclosures*, **24.1–24**  
basis for conclusions, **24.BC1–14**  
definitions of terms, **24.9**  
effective date, **24.23**  
scope, **24.2–4**
- IAS 26 *Accounting and Reporting by Retirement Benefit Plans*, **26.1–37**  
definitions of terms, **26.8–12**  
effective date, **26.37**  
scope, **26.1–7**
- IAS 27 *Consolidated and Separate Financial Statements*, **27.1–45**, **SIC-12**  
basis for conclusions, **27.BC1–30**  
definitions of terms, **27.4–8**  
dissenting opinion, **27.DO1–3**  
effective date, **27.43**  
guidance on implementing IFRS 1, **IF1.IG26–31**  
illustrative examples, **27.IG8**  
implementation guidance, **27.IG1–8**  
scope, **27.1–3**  
withdrawal of other pronouncements, **27.44–45**
- IAS 28 *Investments in Associates*, **28.1–43**  
basis for conclusions, **28.BC1–20**  
definition of terms, **28.2–5**  
effective date, **28.41**  
exclusions from scope, **28.1**, **28.BC4–13**  
illustrative examples, **27.IG8**  
implementation guidance, **27.IG1–8**  
withdrawal of other pronouncements, **28.42–43**
- IAS 29 *Financial Reporting in Hyperinflationary Economies*, **29.1–41**  
effective date, **29.41**  
guidance on implementing IFRS 1, **IF1.IG26–31**  
IFRIC 7 on applying the restatement approach, **IFRIC7.1–6**, **IFRIC7.IE1–6**, **IFRIC7.BC1–25**  
scope, **29.1–5**
- IAS 30 *Disclosures in the Financial Statements of Banks and Similar Financial Institutions* see IFRS 7 *Financial Instruments: Disclosures*
- IAS 31 *Interests in Joint Ventures*, **31.1–59**, **SIC-13**  
basis for conclusions, **31.BC1–15**  
definition of terms, **31.3–6**
- IAS 31 *Interests in Joint Ventures*, – *contd*  
effective date, **31.58**  
exclusions from scope, **31.1–2**, **31.BC4–15**  
illustrative examples, **27.IG8**  
implementation guidance, **27.IG1–8**  
scope, **31.1–2**
- IAS 32 *Financial Instruments: Presentation*, **32.2–100**, **32 Appendix AG1–39**  
alternative proposals considered and rejected, **32.BC21(a)–(d)**  
application guidance, **32.AG1–39**  
basis for conclusions, **32.BC1–49**  
definition of terms, **32.11–14**, **32.AG3–24**, **32.BC4**  
dissenting opinion, **32.DO1–3**  
effective date, **32.96–97**  
exclusion from scope, **32.4**  
first-time adoption of IFRSs, **IF1.23**, **IF1.BC56–58**  
exemption from requirement to restate comparative information, **IF1.36A**  
guidance on implementing IFRS 1, **IF1.IG35–36**  
illustrative examples, **32.IE1–50**  
scope, **32.4–10**  
summary of changes from the exposure draft, **32.BC49(a)–(k)**
- IAS 33 *Earnings per Share*, **33.1–76**, **33 Appendix A**  
application guidance, **33 Appendix A**  
basis for conclusions, **33.BC1–15**  
definition of terms, **33.5–8**  
effective date, **33.74**  
illustrative examples, **33.IG1–12**  
scope, **33.2–4**
- IAS 34 *Interim Financial Reporting*, **34.1–46**  
definition of terms, **34.4**  
effective date, **34.46**  
explanation of transition from previous GAAP to IFRSs, **IF1.45–46**, **IF1.BC96**  
scope, **34.1–3**
- IAS 36 *Impairment of Assets*, **36.1–141**, **36 Appendices A–B**  
basis for conclusions, **36.BC1–BCZ233**  
definition of terms, **36.6**  
dissenting opinions, **36.DO1–10**  
early application, **36.140**  
basis for conclusions, **36.BC227–228**

- IAS 36 *Impairment of Assets*, – *contd*  
 effective date, **36.138–140**  
 exclusion from scope, **36.2–3, 5**  
 first-time adoption of IFRSs, **IF1.39(c)**  
   basis for conclusions, **IF1.BC94**  
   guidance on implementing IFRS 1, **IF1.IG39–43**  
 history of development of the standard, **36.BCZ230–233**  
 investment in associates, **28.33**  
 scope, **36.2–5, 36.BCZ4–8**  
 summary of main changes from exposure draft, **36.BC229**  
 transitional provisions, **36.138–140**  
   basis for conclusions, **36.BC210–226**
- IAS 37 *Provisions, Contingent Liabilities and Contingent Assets*, **37.1–95**  
 definitions of terms, **37.10**  
 effective date, **37.95**  
 guidance on implementing IFRS 1, **IF1.IG39–43**  
 scope, **37.1–9**  
 transitional provisions, **37.93–94**
- IAS 38 *Intangible Assets*, **38.1–133, SIC-32**  
 definitions, **38.8–17, 38.BC4–5**  
 dissenting opinion, **38.DO1–3**  
 early application, **38.132, 38.BC101–102**  
 effective date, **38.129–132**  
 exclusions from scope, **38.2**  
 first-time adoption of IFRSs, **IF1.18(b)**  
   basis for conclusions, **IF1.BC68–71**  
   guidance on implementing IFRS 1, **IF1.IG44–51**  
 history of development of the standard, **38.BCZ104–110**  
 scope, **38.2–7**  
 transitional provisions, **38.129–130, 38.BC90–100**
- IAS 39 *Financial Instruments: Recognition and Measurement*, **39.1–110, 39 Appendices A–B**  
 application guidance, **39 Appendix A AG1–111**  
 background to development of standard, **39.BC4–14**  
 basis for conclusions, **39.BC1–222**  
 definitions, **32.12, 39.9**  
   application guidance, **39 Appendix A AG4B–33B**  
   basis for conclusions, **39.BC25–36**
- IAS 39 *Financial Instruments: Recognition and Measurement*, – *contd*  
 definitions, – *contd*  
   implementation guidance, **39.IG Q&A B.1–32**  
 dissenting opinions (Fair Value Hedge Accounting), **39.DO1–2**  
 dissenting opinions (Fair Value Option), **39.DO1–4**  
 dissenting opinions (IAS 39), **39.DO1–15**  
 effective date, **39.103–108B**  
 elimination of selected differences from US GAAP, **39.BC221**  
 first-time adoption of IFRSs, **IF1.25A, IF1.27–30, IF1.BC63A**  
   available-for-sale financial assets, **IF1.25A, IF1.BC81–83**  
   derecognition of financial assets and financial liabilities, **IF1.27–30**  
   embedded derivatives, **IF1.BC65–66, IF1.IG55**  
   exemption from requirement to restate comparative information, **IF1.36A**  
   guidance on implementing IFRS 1, **IF1.IG52–60B**  
   hedge accounting, **IF1.28–30, IF1.BC75–80, IF1.IG60–60B**  
   recognition, **IF1.IG53**  
 illustrative example, **39.IE1–31**  
 impairment losses and investment in associates, **28.31–33, 28.BC20**  
 implementation guidance, **39.IG Q&A A–G**  
 interaction with IAS 21, **39.IG Q&A E.3.4**  
 interests in joint ventures, **31.1, 31.42–45, 31.BC7**  
 investment in associates, **28.14–15**  
 investment in subsidiaries, **27.16, 27.31–32, 27.37–39**  
 scope, **39.2–7, 39 Appendix A AG1–4A**  
   basis for conclusions, **39.BC15–24**  
   implementation guidance, **39.IG Q&A A.1–2**  
   scope exclusions, **39.2**  
   transition, **39.103–108B**
- IAS 40 *Investment Property*, **40.1–86**  
 basis for conclusions (2000), **40.B1–67**  
 basis for conclusions (as revised in 2003), **40.BC1–14**

## Index

- IAS 40 *Investment Property*, – *contd*  
definition of terms, **40.5–15**  
effective date, **40.85**  
first-time adoption of IFRSs, **IF1.18(a)**  
guidance on implementing IFRS 1,  
**IF1.IG61–62**  
scope, **40.2–4, 40.BC4–10, 40.B7–29**  
summary of changes to E64, **40.B67**
- IAS 41 *Agriculture*, **41.1–59**,  
background to development of  
standard, **41.B1–2**  
basis for conclusions, **41.B1–82**  
definitions of terms, **41.5–8**  
effective date and transition, **41.58–59**  
illustrative examples, **41 Appendix**  
scope, **41.1–4**  
basis for conclusions, **41.B8–12**
- IASB *see* International Accounting  
Standards Board
- IASC Foundation  
administration, **CN.43–45**  
Constitution, **CN.1–45, IFRS Preface 4**  
criteria for IASB members, **CN. Annex**  
**1–8**  
governance, **CN.3–14, IFRS Preface 1**  
objectives, **CN.1–2**  
Trustees, **CN.4–17, IFRS Preface 1**
- IFRIC 1 *Changes in Existing Decommissioning,  
Restoration and Similar Liabilities*,  
**IFRIC1.1–10, IFRIC1 Appendix**  
basis for conclusions, **IFRIC1.BC1–33**  
consensus, **IFRIC1.4–8**  
basis for conclusions, **IFRIC1.BC7–11**  
effective date, **IFRIC1.9**  
first-time adoption, **IF1.25E**  
basis for conclusions, **IF1.BC63C**  
illustrative examples, **IFRIC1.IE1–18**  
scope, **IFRIC1.2**  
basis for conclusions, **IFRIC1.BC6**  
transitional exemption, **IF1.25E,**  
**IF1.IG201–203**  
transitional provisions, **IFRIC1.10**
- IFRIC 2 *Members' Shares in Co-operative Entities  
and Similar Instruments*, **IFRIC2.1–14,**  
**IFRIC2 Appendix A1–19**  
basis for conclusions, **IFRIC2.BC1–25**  
consensus, **IFRIC2.5–12**  
basis for, **IFRIC2.BC6–23**  
examples of application,  
**IFRIC2.Appendix A1–19**  
disclosure, **IFRIC2.13**
- IFRIC 2 *Members' Shares in Co-operative Entities  
and Similar Instruments*, – *contd*  
effective date, **IFRIC2.14**  
basis for conclusions, **IFRIC2.BC24–25**  
scope, **IFRIC2.3**
- IFRIC 4 *Determining Whether an Arrangement  
contains a Lease*, **IFRIC4.1–17,**  
**IFRIC4 Appendix**  
basis for conclusions, **IFRIC4.BC1–50**  
consensus, **IFRIC4.6–15**  
basis for conclusions,  
**IFRIC4.BC15–46**  
effective date, **IFRIC4.16**  
first-time adoption, **IF1.25F**  
basis for conclusions, **IF1.BC63D**  
illustrative guidance,  
**IF1.IG204–205**  
illustrative examples, **IFRIC4.IE1–4**  
scope, **IFRIC4.4**  
basis for conclusions,  
**IFRIC4.BC13–14**  
transitional provisions, **IF1.25F,**  
**IF1.BC63D, IF1.IG203–204, IFRIC4.17**  
basis for conclusions,  
**IFRIC4.BC47–50**
- IFRIC 5 *Rights to Interests arising from  
Decommissioning, Restoration and  
Environmental Rehabilitation Funds*,  
**IFRIC5.1–15**  
basis for conclusions, **IFRIC5.BC1–28**  
consensus  
accounting for an interest in a  
fund, **IFRIC5.7–9, IFRIC5.BC7–21**  
accounting for obligations to make  
additional contributions,  
**IFRIC5.10, IFRIC5.BC22–25**  
basis for, **IFRIC5.BC7–26**  
disclosure, **IFRIC5.11–13,**  
**IFRIC5.BC26**  
effective date, **IFRIC5.14,**  
**IFRIC5.BC27–28**  
scope, **IFRIC5.4–5, IFRIC5.BC4–6**  
transition, **IFRIC5.15, IFRIC5.BC27–28**
- IFRIC 6 *Liabilities Arising from Participating in  
a Specific Market—Waste Electrical and  
Electronic Equipment*, **IFRIC6.1–11,**  
basis for conclusions, **IFRIC6.BC1–10**  
consensus, **IFRIC6.9**

- IFRIC 6 *Liabilities Arising from Participating in a Specific Market—Waste Electrical and Electronic Equipment – contd*  
 effective date, **IFRIC6.10**  
 issue, **IFRIC6.8**  
 scope, **IFRIC6.6–7**  
 transition, **IFRIC6.11**
- IFRIC 7 *Applying the Restatement Approach under IAS 29 Financial Reporting in Hyperinflationary Economies*, **IFRIC7.1–6**  
 basis for conclusions, **IFRIC7.BC1–25**  
 consensus, **IFRIC7.3–5**  
     basis for consensus, **IFRIC7.BC5–25**  
 effective date, **IFRIC7.6**  
 illustrative examples, **IFRIC7.IE1–6**,
- IFRIC 8 *Scope of IFRS 2*, **IFRIC8.1–14**  
 basis for conclusions, **IFRIC8.BC1–13**  
 consensus, **IFRIC8.8–12**  
 effective date, **IFRIC8.13**  
 illustrative example, **IFRIC8.IE1–4**  
 scope, **IFRIC8.6**  
 transition, **IFRIC8.14**
- IFRS 1 *First-time Adoption of International Financial Reporting Standards*, **IF1.1–47**, **IF1** Appendices A–C  
 basis for conclusions, **IF1.BC1–96**  
 defined terms, **IF1** Appendix A  
 effective date, **IF1.47**  
 guidance on implementation, **IF1.IG1–65**  
 scope, **IF1.2–5**  
     basis for conclusions, **IF1.BC4–6**
- IFRS 2 *Share-based Payment*, **IF2.1–60**, **IF2** Appendices A–C  
 application guidance, **IF2** Appendix B  
 basis for conclusions, **IF2.BC1–333**  
 defined terms, **IF2** Appendix A  
 effective date, **IF2.60**  
 illustrative examples, **IF2.IG9–23**  
 implementation guidance, **IF2.IG1–23**  
 implications for first-time adopters of IFRSs, **IF1.25B–25C**  
 scope, **IF2.2–6**, **IF2.BC7–28**  
 transitional provisions, **IF1.BC63B**, **IF2.53–59**, **IF2.IG8**  
 see also IFRIC 8 *Scope of IFRS 2*
- IFRS 3 *Business Combinations*, **IF3.1–87**, **IF3** Appendices A–C  
 definition of terms, **IF3** Appendix A  
 IFRS 3 *Business Combinations*,  
 – contd  
 dissenting opinion, **IF3.DO1–16**  
 effective date, **IF3.78–85**,  
     **IF3.BC179–204**  
 first-time adoption of IFRSs, **IF1.14–15**,  
     **IF1** Appendix B  
     basis for conclusions, **IF1.BC31–40**  
     guidance on implementing IFRS 1,  
     **IF1.IG22**  
 illustrative examples, **IF3.IE A–E**, 1–9  
 limited retrospective application,  
     **IF3.85**, **IF3.BC181–184**  
 scope, **IF3.2–13**, **IF3.BC16–36**  
 scope exclusions, **IF3.2–3**, **IF3.BC16–35**  
 transitional provisions, **IF3.78–85**,  
     **IF3.BC179–204**
- IFRS 4 *Insurance Contracts*, **IF4.1–45**, **IF4** Appendices A–C  
 background to development of standard, **IF4.BC2–9**  
 basis for conclusions, **IF4.BC1–227**  
 defined terms, **IF4** Appendix A  
 dissenting opinions, **IF4.DO1–20**  
 effective date and transition, **IF4.40–45**  
 disclosure, **IF4.42–44**  
 redesignation of financial assets,  
     **IF4.45**, **IF4.BC124(f)**,  
     **IF4.BC145–146**  
 first-time adoption of IFRSs, **IF1.25D**  
 exemption from requirement to restate comparative information,  
     **IF1.36A**  
 implementation guidance, **IF4.IG1–71**  
 scope, **IF4.2–12**  
     basis for conclusions, **IF4.BC10–76**  
 scope exclusions, **IF4.3–4**  
     basis for conclusions, **IF4.BC61–76**  
 temporary exemption from some other IFRSs, **IF4.13–14**  
     basis for conclusions, **IF4.BC77–122**
- IFRS 5 *Non-current Assets Held for Sale and Discontinued Operations*, **IF5.1–45**, **IF5** Appendices A–C  
 application supplement, **IF5** Appendix B  
 basis for conclusions, **IF5.BC1–85**  
 comparison with aspects of SFAS 144,  
     **IF5.BC1–85**  
 definition of terms, **IF5** Appendix A  
 dissenting opinions, **IF5.DO1–13**  
 effective date, **IF5.44**

## Index

- IFRS 5 *Non-current Assets Held for Sale and Discontinued Operations*, – *contd*  
implementation guidance,  
    **IF5.IG** Examples 1–13  
scope, **IF5.2–5**, **IF5.BC8–27**  
terminology, **IF5.BC80–83**  
transitional arrangements,  
    **IF5.BC78–79**  
transitional provisions, **IF5.43**
- IFRS 6 *Exploration for and Evaluation of Mineral Resources*, **IF6** 1–27,  
**IF6** Appendices A–B  
basis for conclusions, **IF6.BC1–66**  
disclosure, **IF6.23–25**  
    basis for conclusions, **IF6.BC50–57**  
dissenting opinions, **IF6.DO1–4**  
effective date, **IF6.26**  
    basis for conclusions, **IF6.BC58**  
first-time adoption of IFRSs  
    exemption from requirement to  
    present comparative  
    information, **IF1.36B**  
main features, **IF6.IN5**  
reasons for issuing, **IF6.IN1–4**  
    basis for conclusions, **IF6.BC2–5**  
scope, **IF6.3–5**  
    basis for conclusions, **IF6.BC6–8**  
summary of changes from ED 6,  
    **IF6.BC66**  
temporary exemption from IAS 8  
    paragraphs 11 and 12, **IF6.6–7**  
    basis for conclusions, **IF6.BC17–23**  
transitional provisions, **IF6.27**  
    basis for conclusions, **IF6.BC59–65**
- IFRS 7 *Financial Instruments: Disclosures*,  
**IF7.1–45**, **IF7** Appendices A–D  
amendments if Amendments to IAS 39  
    Financial Instruments: Recognition  
    and Measurement—*The Fair Value*  
    Option have not been applied,  
    **IF7** Appendix D  
application guidance, **IF7** Appendix B  
basis for conclusions, **IF7.BC1–203C**  
    amendments to other IFRSs,  
    **IF7** Appendix BCA1–4  
defined terms, **IF7** Appendix A  
effective date and transition,  
    **IF7.43–44**, **IF7.BC66–72(c)**, **IF7.IG41**
- IFRS 7 *Financial Instruments: Disclosures*  
– *contd*  
first-time adoption of IFRSs, **IF7.43–44**,  
    **IF7.BC66–72(c)**, **IF7.IG41**  
    exemption from requirement to  
    restate comparative information,  
    **IF1.36C**, **IF7.BC67–72(c)**  
implementation guidance, **IF7.IG1–41**  
    amendments to guidance on other  
    IFRSs, **IF7.IGA1**  
main features, **IF7.IN4–8**  
reasons for issuing, **IF7.IN1–3**  
scope, **IF7.3–5**  
    basis for conclusions, **IF7.BC6–11**  
scope exclusions, **IF7.3**  
    basis for conclusions, **IF7.BC8**  
summary of main changes from ED 7,  
    **IF7.BC73**  
supersedes IAS 30, **IF7.45**
- Impairment  
assets, **16.63**, **36.7–17**  
biological assets, **41.30**, **41.54–56**  
cash-generating unit *see*  
    Cash-generating unit  
compensation from third parties,  
    **16.65–66**  
exploration and evaluation assets,  
    **IF6.18–22**, **IF6.BC35–48**  
financial assets, **39.58–70**,  
    **39** Appendix A AG84–93  
    assessment of impairment,  
    **39.IG Q&S E.4.3–4.4**  
available-for-sale financial assets,  
    **39.67–70**, **39.IG Q&S E.4.9–4.10**  
carried at amortised cost, **39.63–65**,  
    **39** Appendix A AG84–92,  
    **39.IG Q&S E.4.5–4.7**  
excess losses, **39.IG Q&S E.4.6**  
fair value hedge, **39.IG Q&S E.4.4**  
future losses, **39.IG Q&S E.4.2**  
implementation guidance,  
    **39.IG Q&S E.4.1–4.10**  
interest income after impairment  
    recognition, **IF7.20(d)**,  
    **39** Appendix A AG93  
investment in an equity  
    instrument, **39.61**, **39.BC105–130**  
objective evidence of impairment,  
    **39.IG Q&A E.4.1**



- Impairment – *contd*
- financial assets, – *contd*
    - principle and interest,
      - 39.IG Q&A E.4.3
      - provision matrix, 39.IG Q&A E.4.5
      - recognition of collateral,
        - 39.IG Q&A E.4.8
      - recognition on a portfolio basis,
        - 39.IG Q&A E.4.7
      - whether available-for-sale reserve in equity can be negative,
        - 39.IG Q&A E.4.10
    - foreign currency transactions, 21.25
    - income taxes, 36.BCZ81–94
    - intangible assets, 38.111, 38.BC54–56
    - interim financial reporting,
      - 34 Appendix B35–36
    - investment property, 40.72–73, 40.79(d)(v)
    - leases, 17.30, 17.54
    - measuring recoverable amount, 36.18–57
      - basis for conclusions, 36.BCZ9–30
      - fair value less costs to sell,
        - 36.25–29, 36.BCZ31–39
      - intangible asset with an indefinite useful life, 36.24, 36.BC119–130
      - net selling price, 36.25–29, 36.BCZ31–39
      - value in use, 36.30–57,
        - 36 Appendix A, 36.BCZ40–BC80, 36.IE23–28
    - reinsurance assets, IF4.20
    - value in use calculation, 36.30–57,
      - 36 Appendix A, 36.BCZ40–BC80
      - basis for estimates of future cash flows, 36.33–38
      - composition of estimates of future cash flows, 36.39–53
      - discount rate, 36.55–57, 36.BCZ52–55
      - foreign currency future cash flows, 36.54
      - illustrative guidance, 36.IE23–28
      - restructuring, effect of, 36.46–47, 36.IE44–53
      - treatment of future costs, 36.48–49, 36.IE54–61
  - Impairment loss
    - biological assets, 41.30, 41.54–56
    - deferred taxes, 36.64
      - illustrative example, 36.IE33–37
    - disclosure, 36.126–137
- Impairment loss – *contd*
- financial assets, IF7.16, IF7.20(e), IF7.BC26–27
  - first-time adoption of IFRSs, IF1.39(c), IF1.BC94, IF1.IG39–43
  - indications of, 36.12–14
  - indications, reversal of, 36.111–112
  - investment in associates, 28.31–34, 28.BC20
  - non-current assets held for sale,
    - IF5.20–25, IF5.BC39–41, IF5.BC47–48, IF5.IG Example 10
  - recognition and measurement,
    - 36.58–108
      - basis for conclusions, 36.BCZ95–112
      - cash-generating units, 36.65–108
      - illustrative example, 36.IE29–32
    - revalued asset, 36.61, 36.BCZ108–112
      - reversal of impairment loss, 36.119–120
  - reversing, 36.109–125
    - basis for conclusions, 36.BCZ182–191
    - cash-generating unit, 36.122–123, 36.BCZ182–186
    - disclosure, 36.126–137
    - goodwill, 36.124–125, 36.BC187–191
    - illustrative guidance, 36.IE38–43
    - individual assets, 36.109–121, 36.BC182–186
  - segment reporting, 36.129, 36.130(c)(ii), 36.130(d)(i)
- Impairment testing
- cash-generating units with corporate assets, 36.100–103
    - illustrative example, 36.IE69–79
  - cash-generating units with goodwill and minority interests, 36.80–99
    - basis for conclusions, 36.BC131–177
    - illustrative example, 36.IE62–68
    - timing of impairment tests, 36.96–99, 36.BC171–177
  - frequency and timing, 36.9–11, 36.BC171–173
  - intangible asset with indefinite useful life, 36.10(a), 38.108, 38.110
    - frequency and timing of testing, 36.BC121–128
  - sequence of tests, 36.BC174–175

## Index

- Income, **F69–77**  
    element in income statement, **F.70**,  
    **F.74–77**  
    *Framework* definition, **F.70**  
    recognition, **F.92–93**
- Income statement, **F.19–20**  
    earnings per share presentation,  
    **33.66–69**  
    illustrative example, **33.IE12**  
    elements, **F.48**, **F.72**  
    financial instrument disclosure, **IF7.20**,  
    **IF7.BC33–35**, **IF7.IG13**  
    hyperinflationary economies, **29.26**,  
    **29.30**  
    income taxes, **12.58–60**  
    information to be presented, **1.81–87**  
    minority interest, **1.82(a)**, **1.BC19**  
    presentation, **1.78–95**
- Income taxes, **12.1–91**  
    cash flow statements, **7.35–36**  
    changes in the tax status of an entity or  
    its shareholders, **SIC-25**  
    contingent liabilities, **12.88**  
    disclosure, **12.79–88**  
    illustrative computations and  
    presentation, **12 Appendix B**  
    discontinued operations, **12.81(h)**  
    dividends, **12.52A–52B**, **12.65A**, **12.82A**,  
    **12.87A–87B**, **32.40**  
    income statement, **12.58–60**  
    insurance contracts, **IF4.BC198**  
    interim financial report,  
    **34 Appendix B12–22**, **34 Appendix C5**  
    items credited or charged directly to  
    equity, **12.61–65A**  
    measurement, **12.46–56**  
    offset, **12.71–76**  
    presentation, **12.71–78**  
    illustrative computations,  
    **12 Appendix B**  
    recognition, **12.57–68C**  
    current tax liabilities and assets,  
    **12.12–14**  
    deferred tax liabilities and assets,  
    **12.15–56**  
    recovery of revalued non-depreciable  
    assets, **SIC-21**  
    share-based payment, **12.68A–68C**  
    effects of, **IF2.BC311–329**
- Income taxes – *contd*  
    share-based payment, – *contd*  
    illustrative computations and  
    presentation, **12 Appendix B**  
    tax base, **12.7–11**, **12 Appendix A**  
    *see also* Deferred taxes
- Industry segments, **F.21**
- Information  
    financial statements as source, **F.9–11**
- Insurance agency commissions  
    revenue recognition, **18 Appendix A.13**
- Insurance contracts, **IF4.1–45**,  
**IF4 Appendices A–C**  
    acquired in a business combination,  
    **IF4.31–33**, **IF4.BC147–153**  
    acquisition costs, **IF4.BC116–119**  
    applicability of IAS 32, **32.4(d)–(e)**  
    catastrophe and equalisation  
    provisions, **IF4.BC87–93**  
    changes in accounting policies,  
    **IF4.21–30**  
    basis for conclusions,  
    **IF4.BC123–146**  
    continuation of existing practices,  
    **IF4.25**, **IF4.BC124(b)**,  
    **IF4.BC126–132**  
    current market interest rates,  
    **IF4.24**, **IF4.BC124(a)**,  
    **IF4.BC174–177**  
    discounting, **IF4.25(a)**,  
    **IF4.BC126–127**  
    future investment margins, **IF4.27–**  
    **29**, **IF4.BC124(d)**, **IF4.BC134–144**  
    investment management fees,  
    **IF4.25(b)**, **IF4.BC128–130**  
    prudence, **IF4.26**, **IF4.BC124(c)**,  
    **IF4.BC133**  
    redesignation of financial assets,  
    **IF4.45**, **IF4.BC124(f)**,  
    **IF4.BC145–146**  
    shadow accounting, **IF4.30**,  
    **IF4.BC124(e)**, **IF4.BC181–184**,  
    **IF4.IG6–10**, **IF4 Example 4**  
    uniform accounting policies on  
    consolidation, **IF4.25(c)**,  
    **IF4.BC131–132**  
    changes in level of insurance risk,  
    **IF4 Appendix B29–30**  
    definition, **IF4 Appendix A**  
    basis for conclusions, **IF4.BC11–60**  
    guidance on, **IF4 Appendix B**

- Insurance contracts, – *contd*
- definition, – *contd*
    - implementation guidance, **IF4.IG2**, **IF4 Example 1**
  - disclosure, **IF4.36–39**, **IF4.BC199–226**
    - accounting policies, **IF4.37(a)**, **IF4.IG17–18**
    - assets, liabilities, income and expense, **IF4.37(b)**, **IF4.IG19–30**
    - changes in assumptions, **IF4.37(d)**, **IF4.IG34–36**
    - changes in insurance liabilities, **IF4.37(e)**, **IF4.IG37–40**
    - claims development, **IF4.39(c)(iii)**, **IF4.BC220–221**, **IF4.IG59–61**, **IF4 Example 5**
    - concentrations of insurance risk, **IF4.39(c)(ii)**, **IF4.IG55–58**
    - credit risk, liquidity risk and market risk, **IF4.39(d)**, **IF4.IG62–65**
    - effective date of IFRS 4, **IF4.42–44**
    - explanation of recognised amounts, **IF4.36–37**, **IF4.BC211–214**, **IF4.IG17–40**
    - implementation guidance, **IF4.IG11–71**, **IF4 Example 5**
    - insurance risk, **IF4.39(c)**, **IF4.39A**, **IF4.BC217**, **IF4.IG51**
    - market risk arising from embedded derivatives **IF4.39(e)**, **IF4.BC223**, **IF4.IG66–70**
    - materiality, **IF4.BC208–210**, **IF4.IG15–16**
    - nature and extent of risks, **IF4.38–39A**, **IF4.BC215–223**, **IF4.IG41–70**
    - probable maximum loss, **IF4.BC222**
    - risk management objectives, policies, processes and methods, **IF4.39(a)**, **IF4.IG48**
    - sensitivity analysis, **IF4.39(c)(i)**, **IF4.39A**, **IF4.BC218–219**, **IF4.IG52–54**
    - significant assumptions, **IF4.37(c)**, **IF4.IG31–33**
    - discounting, **IF4.25(a)**, **IF4.BC126–127**
    - discretionary participation features, **IF4.34–35**, **IF4.BC154–165**
    - distinction between insurance risk and other risks, **IF4 Appendix B8–17**
      - basis for conclusions, **IF4 Appendix B21–24**
  - Insurance contracts – *contd*
    - elimination of internal items, **IF4.BC195–197**
    - embedded derivatives, **IF4.7–9**
      - basis for conclusions, **IF4.BC188–194**
      - implementation guidance, **IF4.IG3–4**, **IF4 Example 2**
    - embedded value measurements, **IF4.BC138–144**
    - examples, **IF4 Appendix B18**
    - examples of items that are not insurance contracts, **IF4 Appendix B19–21**
    - expiry of insurance-contingent rights and obligations, **IF4.BC38–39**
    - fair value of insurance liabilities and insurance assets, **IF4.BC224–226**
    - financial assets held to back, **IF4.BC166–180**
    - financial guarantee contracts, **IF4.4(d)**, **IF4 Appendix B18(g)**, **39.2(e)**, **39 Appendix A AG4–AG4A**, **39.BC21–23E**
    - first-time adoption of IFRSs, **IF1.25D**
      - exemption from requirement to restate comparative information, **IF1.36A**
    - impairment of reinsurance assets, **IF4.20**
      - basis for conclusions, **IF4.BC107–108**
    - income taxes, **IF4.BC198**
    - investment contracts, **IF4.BC185–187**
    - investment management fees, **IF4.25(b)**, **IF4.BC128–130**
    - issues related to IAS 39, **IF4.BC166–197**
    - liability adequacy test, **IF4.15–19**
      - basis for conclusions, **IF4.BC94–104**
    - payments in kind, **IF4 Appendix B5–7**
    - policy loans, **IF4.BC122**
    - provisions, **37 Appendix C.9**
    - recognition and measurement, **IF4.13–35**
      - derecognition, **IF4.14(c)**, **IF4.BC105**
      - offsetting, **IF4.14(d)**, **IF4.BC106**
    - reinsurance assets
      - gains and losses on buying reinsurance, **IF4.BC37(b)**, **IF4.BC109–114**
      - impairment of, **IF4.20**, **IF4.BC107–108**
    - salvation and subrogation, **IF4.BC120–121**

## Index

- Insurance contracts – *contd*
- significant insurance risk, **IF4**
    - Appendix B22–28
    - basis for conclusions, **IF4.BC30–37**
  - unbundling of deposit components, **IF4.10–12**
    - basis for conclusions, **IF4.BC40–54**
    - implementation guidance, **IF4.IG5**, **IF4 Example 3**
  - uncertain future event, **IF4 Appendix B2–4**
  - uniform accounting policies on consolidation, **IF4.25(c)**, **IF4.BC131–132**
  - weather derivatives, **IF4.BC55–60**
- Intangible assets
- acquisition as part of a business combination, **IF3.45–46**, **IF3.BC88–106**, **38.33–43**
    - basis for conclusions, **38.BC16–25**
    - customer relationship intangible assets, **IF3.IE1–4**
    - illustrative examples, **IF3.IE A–E**, 1–9
    - insurance contracts, **IF4.31–33**, **IF4.BC147–153**
    - measuring fair value, **38.35–41**
    - subsequent expenditure on an acquired in-process research and development project, **38.42–43**, **38.BC85–89**
  - acquisition by way of a government grant, **38.44**
  - agricultural activity, **41.2(b)**
    - basis for conclusions, **41.B58–60**
  - application of IFRS 3 on previously recognised, **IF3.82**, **IF3.BC196–199**
  - classes of assets, **38.119**
  - control, **38.13–16**
  - cost model as accounting policy, **38.74**
  - definition, **38.9–17**, **38.BC4–5**
  - derecognition, **38.112–117**
  - development phase of internally generated, **38.57–64**, **38.BCZ30–32**
  - disclosure, **38.118–128**
  - disclosure of estimates to measure asset with indefinite useful life, **36.134–137**
    - basis for conclusions, **36.BC192–209**
    - illustrative example, **36.IE80–89**
- Intangible assets – *contd*
- disposals, **38.112–117**
  - examples, **38.9**
  - exchange of assets, **38.45–47**
    - application of IAS 38, **38.131**
  - future economic benefits, **38.17**
  - identifiability, **IF3.46**, **38.11–12**, **38.BC6–10**
  - impairment, **38.111**, **38.BC54–56**
  - implications of first-time adoption of IFRSs, **IF1.18(b)**, **IF1.BC68–71**, **IF1.IG44–51**
  - insurance contracts acquired in a business combination, **IF4.31–33**, **IF4.BC147–153**
  - internally generated, **38.51–67**, **38.BCZ29–46**
    - cost of, **38.65–67**
  - measurement after recognition, **38.72–87**
    - disclosures, **38.124–125**
  - non-contractual customer relationships, **38.16**, **38.BC11–14**
  - past expenses not to be recognised, **38.71**
  - recognition and measurement, **38.18–67**
  - recognition criteria, **38.21–23**, **38.BC15**
  - recognition in the interim financial report, **34 Appendix B8**
  - recognition of an expense, **38.68–71**
  - research and development expenditure, **38.126–127**
  - research phase, **38.54–56**
  - revaluation model as accounting policy, **38.75–87**
    - disclosures, **38.124–125**
  - separability, **38.11–12**, **38.BC6–10**, **38.BC91–92**
  - separate acquisition, **38.25–32**, **38.BC26–28**
  - subsequent accounting, **38.BC47–77**
  - test for impairment of asset with indefinite useful life, **36.10**, **36.15**, **36.24**, **38.108**, **38.110**
    - basis for conclusions, **36.BC119–130**
    - frequency and timing of testing, **36.10(a)**, **36.BC121–128**
  - useful life, **38.88–96**, **38.BC60–72**
    - constraint by contractual or other legal rights, **38.94–96**, **38.BC66–72**
    - illustrative examples on assessing, **38 Examples 1–9**
    - review of useful life assessment, **38.109–110**

- Intangible assets – *contd*
- web site costs, **SIC-32**
  - with finite useful lives, **38.97–106**
    - acquired in business combinations, **38.BC50–59**
    - amortisation period and amortisation method, **38.97–99**
    - residual value, **38.100–103**, **38.BC57–59**
    - review of amortisation period and amortisation method, **38.104–106**
  - with indefinite useful life, **38.107–110**, **38.BC73–77**
    - disclosure of estimates to measure asset, **36.134–137**, **36.BC192–209**
    - illustrative example of disclosure, **36.IE80–89**
    - review of useful life assessment, **38.109–110**
    - test for impairment, **36.10**, **36.15**, **36.24**, **36.BC119–130**, **38.108**, **38.110**
- Interest
- as revenue, **F.74**
  - cash flow statements, **7.31–34**
  - financial instruments, **32.2**, **32.35–41**, **32.AG37**, **32.BC33**
  - revenue, **18.5(a)**, **18.29–33**, **18 Appendix 20**
- Interest rate risk
- definition, **IF7 Appendix A**
  - financial instruments, **IF7 Appendix B22**
  - hedge accounting, **39 Appendix A AG114–132**
    - consideration of application of fair value hedge accounting, **39.BC173–220**
  - loan servicing rights, **39.BC140–143**
  - management in financial institutions, **39.IG Q&A F.6.1**
  - management on a net basis, **39.IG Q&A F.6.2–6.3**
- Interest rate swaps, **32.AG15**
- definitions, **39.IG Q&A B.3–5**
  - gross or net settlement, **39.IG Q&A B.3**
  - pay fixed, receive-variable, **39.IG Q&A B.4**
  - pre-paid pay-variable, receive-fixed, **39.IG Q&A B.5**
- Interim financial reporting, **34.1–46**
- change in accounting estimate, **34.27**
  - complete set of financial statements, **34.9**, **34.18**
  - condensed financial statements, **34.10**
  - consolidated financial statements, **34.14**
  - content, **34.5–7**
  - contingencies, **34 Appendix C6**
  - contingent lease payments, **34 Appendix B7**
  - costs incurred unevenly during the financial year, **34.39**
  - depreciation, **34 Appendix B24**
  - difference in financial reporting year and tax year, **34 Appendix B17–18**
  - disclosure in annual financial statements, **34.26–27**
  - disclosure of compliance with IFRSs, **34.19**
  - earnings per share presentation, **34.11**
  - employee benefits, **34 Appendix B10**
  - employer payroll taxes, **34 Appendix B1**
  - estimates, **34.41–42**
    - examples, **34 Appendix C**
  - examples of applying recognition and measurement principles, **34 Appendix B**
  - explanation of transition from previous GAAP to IFRSs, **IF1.45–46**, **IF1.BC96**
  - first-time adoption of IFRSs, **IF1.1–47**, **IF1 Appendices A–C**, **IF1.BC96**, **IF1.IG37–38**
  - foreign currency transactions, **34 Appendix B29–31**
  - form and content, **34.9–14**
  - hyperinflationary economies, **34 Appendix B32–34**
  - impairment of assets, **34 Appendix B35–36**
  - income taxes, **34 Appendix B12–22**, **34 Appendix C5**
  - intangible assets, **34 Appendix B8**
  - intercompany reconciliations, **34 Appendix C8**
  - inventories, **34 Appendix B25–26**, **34 Appendix C1**
  - materiality, **34.23–25**
  - minimum components, **34.8**
  - notes, **34.15–18**

## Index

- Interim financial reporting – *contd*
- pensions, **34** Appendix B9,  
**34** Appendix C4
  - periods required to be presented,  
**34.20–22**
    - illustrative examples, **34** Appendix A
  - provisions, **34** Appendix B3–4,  
**34** Appendix C3
  - recognition and measurement, **34.28–39**
    - examples of application of IAS **34**,  
**34** Appendix B
  - restatement of previously reported  
interim periods, **34.43–45**
  - reevaluations and fair value accounting,  
**34** Appendix C7
  - revenues received seasonally, cyclically  
or occasionally, **34.37–38**
  - same accounting policies as annual,  
**34.28–36**
  - specialised industries, **34** Appendix C9
  - year-end bonuses, **34** Appendix B5–6
- International Accounting Standards (IASs)
- allowed alternative treatment,  
**IFRS Preface** 12–13
  - benchmark treatment,  
**IFRS Preface** 12–13
  - compliance with, **F.40**, **1.13–22**,  
**1.BC4–11**, **34.19**
  - conflict with *Framework*, **F.3**
  - first-time adoption *see under*  
International Financial Reporting  
Standards
  - see also* individual standards under IAS;  
IFRS
- International Accounting Standards Board  
(IASB)
- background, **IFRS Preface** 1–15
  - Chief Executive, **CN.40–42**
  - criteria for membership, **CN. Annex 1–8**
  - functions, **CN.18–32**
  - members, **CN.18–29**
  - objectives, **IFRS Preface** 6
  - structure, **CN.18–32**
  - technical publications, **CN.30–32**
- International Accounting Standards  
Committee Foundation *see* IASC  
Foundation
- International Financial Reporting  
Interpretations Committee (IFRIC)
- agenda committee, **IFRIC Preface** 26–30
- International Financial Reporting  
Interpretations Committee (IFRIC)  
– *contd*
- authority of IFRIC interpretations,  
**IFRIC Preface** 8–10
  - due process, **IFRS Preface** 19,  
**IFRIC Preface** 31–37
  - governance, **IFRIC Preface** 40–41
  - identification of agenda items,  
**IFRIC Preface** 23–25
  - meetings and voting,  
**IFRIC Preface** 17–22
  - membership, **CN.33–36**, **IFRS Preface** 2,  
**IFRIC Preface** 11–16
  - responsibilities, **IFRIC Preface** 3–7
  - see also* individual interpretations  
under IFRIC
- International Financial Reporting  
Standards (IFRSs)
- application, **IFRS Preface** 20–22
  - compliance statement, **IFRS Preface** 16,  
**1.14**, **34.19**
  - compliance with, **1.13–22**, **1.BC4–11**
  - definition, **1.11**, **8.5**
  - departure from, **1.17–20**, **1.BC4–11**
  - disclosure of misleading aspects of  
compliance, **1.21–22**
  - due process, **IFRS Preface** 18–19
  - explanation of transition from  
previous GAAP to IFRSs, **IF1.38–46**,  
**IF1.BC91–96**, **IF1.IG63–65**
  - first-time adoption, **IF1.1–47**,  
**IF1** Appendices A–C
    - accounting policies, **IF1.7–12**
    - available-for-sale financial assets,  
**IF1.25A**, **IF1.BC81–83**
    - business combinations, **IF1.14–15**,  
**IF1** Appendix B, **IF1.BC31–40**,  
**IF1.IG22**
    - comparability, **IF1.BC9–10**
    - comparative information, **IF1.34**,  
**IF1.36–37**, **IF1.BC85–89A**
    - compound financial instruments,  
**IF1.23**, **IF1.BC56–58**, **IF1.IG35–36**
    - current version of IFRSs to be  
applied, **IF1.BC11–15**
    - derecognition of financial assets  
and financial liabilities,  
**IF1.27–27A**
    - employee benefits, **IF1.20**,  
**IF1.BC48–52**, **IF1.IG18–21**

- International Financial Reporting Standards (IFRSs) – *contd*
- estimates, **IF1.31–34**, **IF1.BC84**
  - events after the balance sheet date, **IF1.32–33**, **IF1.IG2–4**
  - exceptions to retrospective application of other IFRSs, **IF1.26–34**, **IF1.BC74–84**
  - exemptions from other IFRSs, **IF1.13–25F**, **IF1.BC30–63B**
  - exemptions rejected, **IF1.BC64–73**
  - explanation of transition, **IF1.38–46**, **IF1.BC91–96**, **IF1.IG63–65**
  - fair value, **IF1.14–19**, **IF1.44**, **IF1.BC41–47**
  - financial instruments and transaction costs, **IF1.BC72–73**
  - foreign exchange rates, changes in, **IF1.21–22**, **IF1 Appendix B**, **IF1.BC53–55**, **IF1.IG21A**
  - hedge accounting, **IF1.28–30**, **IF1.BC75–80**, **IF1.IG60–60B**
  - historical summaries, **IF1.37**, **IF1.BC90**
  - hyperinflation, **IF1.BC67**, **IFRIC7.BC11–13**
  - impairment loss, **IF1.39(c)**, **IF1.BC94**, **IF1.IG39–43**
  - insurance contracts, **IF1.25D**
  - intangible assets, **IF1.18(b)**, **IF1.BC68–71**, **IF1.IG44–51**
  - interim financial reporting, **IF1.1–47**, **IF1 Appendices A–C**, **IF1.BC96**, **IF1.IG37–38**
  - investment property, **IF1.18(a)**, **IF1.IG61–62**
  - opening balance sheet, **IF1.BC16–84**
  - presentation and disclosure, **IF1.35–46**, **IF1.BC85–96**
  - recognition and measurement, **IF1.6–34**, **IF1.BC16–84**, **IF1.IG53–54**, **IF1.IG56–59**
  - share-based payment, **IF1.25B–25C**
  - subsidiaries, associates and joint ventures, **IF1.24–25**, **IF1.BC59–63B**
  - useful information for users, **IF1.BC7–8**
  - interpretations, **IFRS Preface 15**, **19**
  - Interpretations equal in status to standards, **8.BC15**
- International Financial Reporting Standards (IFRSs) – *contd*
- language of text, **IFRS Preface 23**
  - scope and authority, **IFRS Preface 7–17**
  - timing, **IFRS Preface 20–22**
  - see also* individual standards under IAS; IFRS
- Inventories, **2.1–42**
- agricultural produce, **2.2–4**, **2.20**
  - biological assets, **2.2–4**, **2.20**
  - construction contracts work in progress excepted from IAS 2, **2.2**
  - cost, **2.10–27**
  - cost formulas, **2.23–27**, **2.BC9–23**
  - costs of conversion, **2.12–13**
  - costs of purchase, **2.11**
  - disclosure, **2.36–39**
  - fair value hedge, **39.IG Q&A F.3.6**
  - financial instruments excepted from IAS 2, **2.2**
  - foreign currency transactions, **21.25**
  - IAS 2 definition, **2.6–8**
  - interim financial reporting, **34**
    - Appendix B25–26, **34** Appendix C1
  - measurement, **2.9–33**
  - net realisable value, **2.6–7**, **2.28–33**
  - recognition as an expense, **2.34–35**
- Investing activities
- cash flow statements, **7.16**, **7.21**
  - definition, **7.6**
- Investment
- in subsidiaries, **27.16**, **27.31–32**, **27.37–39**
- Investment contracts
- insurance contracts, **IF4.BC185–187**
- Investment funds
- fair value measurement, **39.IG Q&A E.2.1**
- Investment property, **40.1–86**
- accounting policy, **40.30–32**
  - acquired in exchange for a non-monetary asset, **40.27**
  - choice between cost model and fair value model, **40.BC11–44**, **40.B4**, **40.B48–49**
  - cost model, **40.53–54**, **40.56**, **40.78**
  - disclosure, **40.74–75**, **40.79**
  - transfers, **40.59**
  - transitional provisions, **40.83–84**
  - definition, **40.B30–39**
  - derecognition, **40.66**

## Index

- Investment property – *contd*  
disclosure, **40.74–79**  
disposals, **40.66–73**  
distinct from owner-occupied property,  
**40.7, 40.9(c), 40.60–62, 40.B5–6,**  
**40.B38**  
examples, **40.8**  
fair value model, **40.33–55, 40.B40–65**  
disclosure, **40.74–78**  
inability to determine fair value  
reliably, **40.53–55, 40.78,**  
**40.B57–62**  
transfers, **40.59–65**  
transitional provisions, **40.80–82**  
first-time adoption of IFRSs, **IF1.18(a),**  
**IF1.IG61–62**  
government grants, **40.B27–29**  
impairments, **40.72–73, 40.79(d)(v)**  
leasing, **40.3, 40.25–26, 40.40–41, 40.74,**  
**40.BC4–10, 40.BC13–14**  
measurement after recognition, **40.30–56**  
measurement at recognition, **40.20–29**  
recognition, **40.16–19**  
revenue recognition, **40.67**  
transfers, **40.57–65, 40.B66**
- Investment-linked insurance funds  
excluded from scope of IAS 31, **31.1(b),**  
**31.BC12**
- Investments in associates *see* Associates;  
IAS 28
- Investors  
users of financial statements, **F.9–10**
- Joint ventures, **31.1–59**  
applicability of IAS 32 to interests in,  
**32.4(a)**  
associates, distinguished from, **31.9**  
cash flow statements, **7.38**  
contingent liability disclosure by  
venturer, **31.54**  
contractual arrangement, **31.9–12**  
deferred taxes on interests in,  
**12.38–45, 12.81(f), 12.87, 12.87C**  
disclosure by venturer, **31.54–57**  
earnings per share, **33.40**  
application guidance,  
**33 Appendix A11–12**  
excluded from scope of IFRS 3, **IF3.3(a),**  
**IF3.BC17–23**  
first-time adoption of IFRSs, **IF1.24–25,**  
**IF1.BC59–63B**  
forms of, **31.7**  
joint control, **31.8**
- Joint ventures – *contd*  
management fees accounted for as an  
expense, **31.52–53**  
non-coterminous year-ends, **31.BC15**  
non-monetary contributions by  
venturers, **SIC-13**  
related party disclosures, **24.18(e)**  
reporting interests in financial  
statements of investor, **31.51–57**  
severe long-term restrictions impairing  
ability to transfer funds to investor,  
**31.BC14**  
temporary joint control, **31.BC13**  
transactions between venturer and  
joint venture, **31.48–50, SIC-13**  
*see also* Jointly controlled assets; Jointly  
controlled entities; Jointly  
controlled operations
- Jointly controlled assets, **31.18–23**  
example, **31.20**  
financial statements, **31.21–22**  
substance over form, **31.23**
- Jointly controlled entities, **31.24–47**  
equity method, **31.38–41**  
conditions for exemption, **31.2,**  
**31.BC13**  
examples, **31.27**  
exceptions to applying the  
proportionate consolidation and  
equity method, **31.2(c), 31.6,**  
**31.42–45, 31.BC13**  
held as investments, **31.1, 31.2(a),**  
**31.42–45**  
proportionate consolidation  
conditions for exemption, **31.2,**  
**31.BC13**  
definition, **31.3**  
financial statements of a venturer,  
**31.30–37**  
separate financial statements,  
**27.37–39, 27.42, 27.BC28–30, 31.3,**  
**31.5, 31.46–47**
- Jointly controlled operations, **31.13–17**  
example, **31.14**  
financial statements, **31.15–17**
- Land and buildings  
leases, **17.14–19, 17.BC4–14**
- Leased assets, **F.57**
- Leases, **17.1–70**  
classification, **17.7–19, 17.BC4–14**  
definitions, **17.4–6**



- Leases – *contd*
- depreciation, **17.27–29, 17.53**
  - determining whether arrangement contains a lease, **IFRIC4**
    - first-time adoption of IFRIC 4, **IF1.25F, IF1.BC63D, IF1.IG203–204**
  - evaluating the substance of transactions involving the legal form of a lease, **SIC-27, SIC-27**
  - Appendix financial instrument, **32.AG9**
  - impairment, **17.30, 17.54**
  - incentives in an operating lease, **SIC-15**
  - investment property, **40.3, 40.25–26, 40.40–41, 40.74, 40.BC4–10, 40.BC13–14**
  - land and buildings, **17.14–19, 17.BC4–14**
  - related party transactions requiring disclosure, **24.20(d)**
  - sale and leaseback transactions, **17.58–66**
    - implementation guidance, **17.IG**
    - see also* Finance lease; Lessees; Lessors; Operating lease
- Legal proceedings
- provisions, **37 Appendix C.10**
- Lenders
- users of financial statements, **F.9**
- Lessees
- finance leases, **17.20–32**
  - operating leases, **17.33–35**
  - sale and leaseback transactions, **17.65**
- Lessors
- finance leases, **17.36–48, 17.BC18–21**
  - operating leases, **17.49–57**
  - sale and leaseback transactions, **17.65**
- Liabilities
- decommissioning, restoration or similar liability, **37.48–50**
    - accounting for changes in, **IFRIC1.1–10, IFRIC1.IE1–18, IFRIC1.BC1–33**
  - elements in financial statements, **F.47–52, F.60–64**
  - Framework* definition, **F.49**
  - recognition, **F.91**
- Licence agreements
- related party transfers requiring disclosure, **24.20(f)**
- Licence fees
- revenue recognition, **18 Appendix 20**
- Liquid assets, **F.18**
- Liquidity, **F.16**
- Liquidity risk
- contractual maturity analysis, **IF7.39(a), IF7 Appendix B11–16, IF7.BC57–58**
  - definition, **IF7 Appendix A**
  - financial instruments, **IF7.39, IF7 Appendix B11–16, IF7.BC57–58, IF7.IG30–31**
- Livestock *see* Biological assets
- Loan commitments, **39.2(h), 39.4, 39.47(d), 39.103B, 39.BC15–20A**
- IAS 39 and US GAAP compared, **39.BC221(b)**
- Loan syndication fees
- revenue recognition, **18 Appendix 14(c)(iii)**
- Loans
- revenue recognition of financial services fees charged for, **18 Appendix 14(b), 18 Appendix 14(c)(ii)–(iii)**
- Loans and receivables
- banks' deposits in other banks, **39.IG Q&A B.23**
  - definition, **39.9, 39 Appendix A AG26, 39.BC25–29, 39.IG Q&A B.22–23**
  - disclosure, **IF7.8(c), IF7.20(a)(iv)**
  - equitable instrument, **39.IG Q&A B.22**
  - measurement, **39.46(a)**
- Loans receivable and payable, **32.AG4(c)**
- Losses
- as expenses, **F.78–80**
  - financial instruments, **32.2, 32.35–41, 32.AG37, 32.BC33**
  - unrealised, **F.80**
- Maintenance
- provisions, **37 Appendix C.11–11B**
- Management
- assessing stewardship, **F.14, 1.7**
  - preparer and user of financial statements, **F.11**
- Management fees
- joint ventures, **31.52–53**
- Margin accounts
- initial net investment, **39.IG Q&A B.10**

## Index

- Market risk  
definition, **IF7** Appendix A  
financial instruments, **IF7.40–42**,  
**IF7** Appendix B17–28, **IF7.BC59–64**,  
**IF7.IG32–40**  
sensitivity analysis, **IF4.39A**, **IF7.40–42**,  
**IF7** Appendix B17–28, **IF7.BC59–64**,  
**IF7.IG32–40**
- Matching  
recognition of income and expenses, **F.95**
- Material  
definition, **8.5**  
errors, **8.41–42**  
IAS 1 definition, **IF7.IG3–4**, **1.11–12**
- Materiality, **8.41–49**, **8.BC20–22**  
and completeness, **F.38**  
effect on relevance of information,  
**F.29–30**  
financial statement presentation,  
**1.29–31**  
interim financial reporting, **34.23–25**  
recognition of elements in financial  
statements, **F.84**
- Maternity leave  
compensated absences, **19.11–16**,  
**19.BC86–88**
- Measurement  
elements of financial statements,  
**F.99–101**  
financial instruments, **39.43–70**,  
**39** Appendix A AG64–93  
definitions, **39.9**  
elimination of selected differences  
from US GAAP, **39.BC221**  
fair value measurement, **39.48–49**,  
**39** Appendix A AG69–82,  
**39.BC95–130**  
fair value option, **39.9(b)**, **39.11–13**,  
**39.105–105D**,  
**39** Appendix A AG4B–4K, AG33A–  
33B, **39.BC71–92**  
gains and losses, **39.55–57**,  
**39.BC221**, **39.IG Q&A E.3.1–3.4**  
impairment and uncollectibility of  
financial assets, **39.58–70**,  
**39** Appendix A AG84–93,  
**39.BC105–130**,  
**39.IG Q&A E.4.1–4.10**  
implementation guidance,  
**39.IG Q&A E.1–4.10**
- Measurement – *contd*  
financial instruments – *contd*  
reclassifications, **IF7.12**, **IF7.BC23**,  
**39.50–54**  
valuation technique, **39.48A**  
reliability, **F.83**, **F.86**
- Membership fees  
revenue recognition, **18** Appendix 17
- Mineral resources  
definition, **IF6** Appendix A, **IF6.BC16**  
*see also* Exploration and evaluation  
assets
- Minority interests  
consolidated financial statements,  
**1.BC19**, **27.22(b)–(c)**, **27.33**,  
**27BC.23–27**  
impairment testing cash-generating  
units with goodwill, **36.91–99**  
illustrative example, **36.IE62–68**  
income statement, **1.82(a)**, **1.BC19**  
reverse acquisitions, **IF3** Appendix  
B10–11, **IF3.IE5**
- Monetary items  
IAS 21 definition, **21.8**, **21.16**
- Motion picture films  
revenue recognition of royalties,  
**18** Appendix A.20
- Multi-employer plans  
contingent liabilities, **19.32A–32B**,  
**19.BC9C–9D**  
post-employment benefits, **19.29–34B**,  
**19.BC7–10**
- Music copyright  
revenue recognition of fees,  
**18** Appendix A.20
- Mutual entities  
excluded from scope of IFRS 3, **IF3.3(c)**,  
**IF3.BC29–34**
- Mutual funds  
excluded from scope of IAS 31, **31.1(b)**,  
**31.BC4–15**  
income statement and balance sheet  
presentation, **32.BC7–8**, **32.IE32–33**
- Negative goodwill  
application of IFRS 3 on previously  
recognised, **IF3.81**, **IF3.BC189–195**  
deferred tax asset, **12.24(a)**, **12.32**,  
**12.66–68**
- Net investment in a foreign operation  
IAS 21 definition, **21.8**, **21.15**

- Net realisable value
  - IAS 2 definition, **2.6–7**
  - inventories, **2.6–7, 2.28–33**
  - measurement basis, **F.100–101**
- Neutrality, **F.36, F.37**
- Non-current assets held for sale
  - assets to be exchanged for other non-current assets, **IF5.BC25–27**
  - availability for immediate sale, **IF5.7, IF5.IG Examples 1–3**
  - changes to a plan of sale, **IF5.26–29**
  - classification, **IF5.6–14, IF5.BC15–24**
  - completion of sale expected within one year, **IF5.8, IF5.IG Example 4**
  - disclosure, **IF5.30–42**
  - extension of the period required to complete a sale, **IF5.9, IF5 Appendix B, IF5.IG Examples 5–7**
  - gains or losses relating to continuing operations, **IF5.37**
  - measurement, **IF5.15–29, IF5.BC28–51**
    - assets reclassified as held for use, **IF5.BC49–51**
    - business combinations, **IF5.BC42–45**
    - impairment losses, **IF5.20–25, IF5.BC39–41, IF5.BC47–48, IF5.IG Example 10**
    - newly acquired assets, **IF5.BC42–45**
    - recognition of subsequent increases in fair value less costs to sell, **IF5.BC46**
  - presentation, **IF5.30–42, IF5.IG Example 12**
  - removal of exemption from consolidation, **IF5.BC52–55**
  - that are to be abandoned, **IF5.13–14, IF5.IG Examples 8–9**
- Non-puttable ordinary shares, **32.AG13**
- Notes, **F.21, F.88**
  - definition, **1.11**
  - disclosure, **1.74–77, 1.103–126**
  - interim financial reporting, **34.15–18**
  - presentation, **1.103–126**
- Notes receivable and payable, **32.AG4(b)**
- Offsetting
  - financial asset and a financial liability, **32.42–50, 32.AG38–39**
  - financial statement presentation, **1.32–35**
  - income tax presentation, **12.71–76**
- Offsetting – *contd*
  - legal right of set-off, **32.45–46, 32.AG38**
  - master netting arrangement for financial instruments, **32.50, 32.AG38**
  - when inappropriate, **32.49**
- Offsetting loans
  - definition, **39.IG Q&A B.6**
- Offshore oilfield
  - provisions, **37 Appendix C.3**
- Operating activities
  - cash flow statements, **7.13–15, 7.18–20**
  - definition, **7.6**
  - disclosure, **1.BC12–13**
- Operating lease
  - classification, **17.7–19**
  - definition, **17.4**
  - disclosure by lessors, **17.56–57**
  - disclosures by lessees, **17.35**
  - financial statements of lessees, **17.33–35**
  - financial statements of lessors, **17.49–57**
  - incentives, **SIC-15**
  - investment property, **40.3, 40.6, 40.74, 40.BC4–10, 40.BC13–14**
  - sale and leaseback transactions, **17.61–63**
    - implementation guidance, **17.IG**
- Operational risk
  - financial instruments, **IF7.BC65**
- Options
  - earnings per share, **33.45–48**
    - application guidance, **33.Appendix 6–10**
    - illustrative example, **33.IE5**
  - not expected to be exercised, **39.IG Q&A B.7**
  - see also* Call options; Put options
- Parent
  - control, **27.13, 27.21**
  - related party disclosures, **24.12–15, 24.18(c)**
- Patents
  - as assets, **F.56**
  - revenue recognition, **18 Appendix A.20**
- Pensions
  - interim financial report, **34 Appendix B9, 34 Appendix C4**
  - see also* Retirement benefit plans
- Performance, **F.17, F.19, F.28, F.47, F.69–73**
- ‘Perpetual’ debt instruments, **32.AG6**
- Pledged collateral, **39.IG Q&A B.18**

## Index

- Policyholders, accounting by  
excluded from scope of IFRS 4, **IF4.4(f)**,  
**IF4.BC61(c)**, **IF4.BC73**
- Post-employment benefits  
business combinations, **19.108**  
defined contribution plans distinct  
from defined benefit plans, **19.24–28**  
employer's rights and obligations  
excluded from scope of IAS 32,  
**32.4(b)**  
insured benefits, **19.39–42**  
multi-employer plans, **19.29–34B**,  
**19.BC7–10**  
related party disclosures, **24.16(b)**  
state plans, **19.36–38**, **19.BC7–10**  
*see also* Defined contribution plans;  
Defined benefit plans
- Preference shares, **32.AG13**  
classification as financial liability or  
equity instrument, **32.18(a)**,  
**32.AG25–26**  
earnings per share, **33.12–18**  
application guidance,  
**33 Appendix A8**  
illustrative example, **33.IE1**
- Prepaid service contracts  
excluded from scope of IFRS 4,  
**IF4.BC61(d)**, **IF4.BC74–76**
- Present value  
measurement basis, **F.100–101**  
measurement of value in use,  
**36 Appendix A**, **36.BCZ40–BC80**
- Presentation currency  
definition, **21.8**  
IASB's basis for conclusions, **21.BC10–14**  
translation to, **21.38–47**, **21.BC15–23**
- Presentation of financial statements,  
**1.1–128**  
*Framework see Framework for the  
Preparation and Presentation of Financial  
Statements*
- Price index  
general price index in  
hyperinflationary economics, **29.37**,  
**IFRIC7.BC6**, **IFRIC7.BC25**
- Profit  
determination of, **F.104–105**  
measure of performance, **F.69**, **F.73**
- Profit-sharing plans  
employee benefit, **19.17–22**
- Property, plant and equipment, **16.1–83**  
change in accounting estimate, **16.76**  
compensation for impairment, **16.65–66**  
cost model, **16.30**  
decommissioning, restoration or  
similar liability, **16.16(c)**, **16.18**  
accounting for changes in,  
**IFRIC1.1–10**, **IFRIC1.IE1–18**,  
**IFRIC1.BC14–29**  
definition, **16.6**  
depreciable amount, **16.50–56**,  
**16.BC28–29**  
depreciation, **16.43–62**, **16.BC26–33**  
depreciation method, **16.60–62**,  
**16.BC33**  
derecognition, **16.67–72**, **16.BC34**  
disclosure, **16.73–79**  
disclosure of revaluation, **16.77**  
elements of cost, **16.16–22**, **16.BC13–16**  
foreign exchange differences **21.31**  
hyperinflationary economies,  
restatement in, **29.15–19**  
IFRIC 7 on applying the  
restatement approach under  
IAS 29, **IFRIC7.BC10**  
impairment, **16.63**, **36.7–17**  
initial costs, **16.11**  
measurement after recognition,  
**16.29–66**, **16.BC25–33**  
measurement at recognition, **16.15–28**,  
**16.BC13–24**  
measurement of cost, **16.23–28**  
recognition, **16.7–14**, **16.BC5–12**  
revaluation for tax purposes, **12.20**,  
**12.64–65**, **16.42**, **SIC-21**  
revaluation model, **16.31–42**, **16.BC25**,  
**36.60**  
subsequent costs, **16.12–14**, **16.BC5–12**  
*see also* Assets
- Proportionate consolidation  
conditions for exemption, **31.2**, **31.BC13**  
definition, **31.3**  
financial statements of a venturer,  
**31.30–37**
- Provisions  
changes in, **37.59–60**  
closure of a division,  
**37 Appendix C.5A–5B**  
contaminated land,  
**37 Appendix C.2A–2B**

- Provisions – *contd*
- decommissioning, restoration or similar liability, **37.48–50**, **37 Appendix D.2**
    - accounting for changes in, **IFRIC1.1–10**, **IFRIC1.IE1–18**, **IFRIC1.BC1–33**
  - definition, **37.10**
  - disclosure, **37.84–92**, **37 Appendices A, D**
  - disclosure exemption, **37.92**, **37 Appendix D.3**
  - distinct from other liabilities, **37.11**
  - future events, **37.48–50**
  - future operating losses, **37.64–65**
  - gains on expected disposal of assets, **37.51–52**
  - guarantees, **37 Appendix C.9**
  - legal proceedings, **37 Appendix C.10**
  - legal requirement to fit smoke filters, **37 Appendix C.6**
  - liabilities as, **F.64**
  - measurement, **37.36–52**
  - obligating event, **37.17–22**, **IFRIC6.1–2**, **IFRIC6.8–9**, **IFRIC6.BC2–10**
  - offshore oilfield, **37 Appendix C.3**
  - onerous contracts, **37.66–69**, **37 Appendix C.8**
  - past event, **37.17–22**, **IFRIC6.1–2**, **IFRIC6.BC6**
  - possible outflow of resources embodying economic benefits, **37.23–24**
  - present obligation, **37.15–16**
  - present value, **37.45–47**
  - realistic estimate of the obligation, **37.25–26**
  - recognition, **37.14–26**, **37 Appendices A–C**
  - recognition in the interim financial report, **34 Appendix B3–4**, **34 Appendix C3**
  - refunds policy, **37 Appendix C.4**
  - reimbursements, **37.53–58**, **37.85(c)**, **37 Appendix A**
  - relationship with contingent liabilities, **37.12–13**
  - repairs and maintenance, **37 Appendix C.11–11B**
  - restructuring, **37.70–83**
  - staff retraining, **37 Appendix C.7**
- Provisions – *contd*
- updating disclosure about conditions at balance sheet date, **10.19–20**
  - use of, **37.61–62**
  - warranties, **37 Appendices C.1 and D.1**
  - waste, **IFRIC6.7–9**, **IFRIC6.BC2–10**
- Prudence
- and uncertainty, **F.37**
  - hidden reserves, **F.37**
- Publication subscriptions
- revenue recognition, **18 Appendix 7**
- Put option, **32.AG17**
- earnings per share calculation, **33.62–63**
    - application guidance, **33 Appendix A10**
  - illustrative examples, **32.IE22–31**
  - revenue recognition, **18 Appendix 5**, **18 Appendix 9**
- Puttable instrument
- classified as financial liability, **32.18(b)**, **32.BC7–8**, **32.IE32–33**
- Real estate sales
- revenue recognition, **18 Appendix 9**
- Realisable value
- measurement basis, **F.100–101**
- Receivables, **F.85**
- Recognition
- cash collateral, **39.IG Q&A D.1.1**
  - financial assets, **39 Appendix A AG34–63**, **39.14**
    - regular way contracts, **39.38**, **39 Appendix A AG12**, **39 Appendix A AG53–56**
  - financial instruments
    - definitions, **39.9**
    - elimination of selected differences from US GAAP, **39.BC221**
  - financial liabilities
    - using trade date or settlement date accounting, **39.IG Q&A B.32**
  - implementation guidance, **39.IG Q&A D.1–2.3**
- Record masters
- revenue recognition of royalties, **18 Appendix 20**
- Refunds policy
- provisions, **37 Appendix C.4**
- Regular way contracts
- definition, **39.9**

## Index

- Regular way contracts – *contd*  
forward contract, **39.IG Q&A B.29**  
no established market, **39.IG Q&A B.28**  
recognition and derecognition, **39.38**,  
**39 Appendix A AG12**,  
**39 Appendix A AG53–56**  
trade date vs. settlement date,  
**39.IG Q&A D.2.1**  
settlement provisions which apply,  
**39.IG Q&A B.30**  
share purchase by call option,  
**39.IG Q&A B.31**
- Reinsurance contracts *see* Insurance contracts
- Related party  
definition, **24.9**
- Related party disclosures, **24.1–24**  
aggregation of items of similar nature,  
**24.22**  
arm’s length transactions, **24.21**  
compensation for key management personnel, **24.16**, **24.BC4–7**  
disclosure requirements, **24.12–22**  
employee benefits, **24.16**  
IASB’s basis for conclusions, **24.BC1–14**  
purpose, **24.5–8**  
separate financial statements,  
**24.18–21**, **24.BC8–14**  
transactions requiring disclosure,  
**24.20**  
treasury shares, **32.34**
- Rent  
as revenue, **F.74**
- Repairs  
provisions, **37 Appendix C.11–11B**
- Reportable segment, **14.34–43**, **14 Appendix A**  
definition, **14.9**, **14.15**  
identifying, **14.26–43**
- Reporting currency *see* Functional currency; Presentation currency
- Repurchase agreements (repos),  
**39.IG Q&A B.18**
- Research and development  
development phase of internally generated, **38.57–64**, **38.BCZ30–32**  
disclosure of expenditure, **38.126–127**  
expenditure relating to a project acquired separately or in a business combination, **38.42–43**, **38.BC85–89**
- Research and development – *contd*  
projects acquired in business combinations, **38.BC78–84**  
related party transfers requiring disclosure, **24.20(e)**  
research phase, **38.54–56**
- Research costs  
deferred tax asset, **12.9**, **12.26(b)**
- Reserves, **F.66**
- Restoration funds *see* Decommissioning funds
- Restructuring  
effect on value in use calculation,  
**36.46–47**  
illustrative example, **36.IE44–53**  
provisions, **37.70–83**
- Retirement benefit costs  
deferred tax asset, **12.26(a)**
- Retirement benefit plans  
accounting and reporting, **26.1–37**  
assets invested with insurance companies, **26.6**  
disclosure, **26.34–36**  
employer’s rights and obligations excluded from scope of IAS 32,  
**32.4(b)**  
valuation of plan assets, **26.32–33**  
*see also* Defined benefit plans; Defined contribution plans; Post-employment benefits
- Revaluation of assets  
accounting policies, **8.17**, **16.31–42**  
impairment loss, **36.61**, **36.BCZ108–112**  
reversal of, **36.119**  
intangible assets, **38.75–87**  
disclosures, **38.75–87**  
interim financial reporting,  
**34 Appendix C7**  
property, plant and equipment, **16.77**,  
**36.60**  
tax purposes, **12.20**, **12.64–65**, **16.42**,  
**16.42**, **SIC-21**
- Revenue, **F.74**, **18.1–37**, **18 Appendix 1–20**  
admission fees, **18 Appendix 15**  
advertising commissions,  
**18 Appendix 12**  
agency commissions, **18.8**,  
**18 Appendix 13**  
barter transactions involving advertising services, **SIC-31**  
‘bill and hold’ sales, **18 Appendix 1**

- Revenue – *contd*
- cash on delivery sales,
    - 18** Appendix 2(d)
  - commission on allotment of shares to a client, **18** Appendix 14(c)(i)
  - contingent liabilities, **18.35**
  - definition, **18.7**
  - disclosure, **18.34–35**
  - dividends, **18.5(c)**, **18.29–33**,
    - 18** Appendix 20
  - financial service fees, **18** Appendix 14
  - franchise fees, **18** Appendix 18
  - goods and services exchanged or swapped, **18.12**
  - goods shipped subject to approval,
    - 18** Appendix 2(b)
  - goods shipped subject to guaranteed sales, **18** Appendix 2(c)
  - goods shipped subject to installation and inspection, **18.16(c)**,
    - 18** Appendix 2(a)
  - initiation and entrance fees,
    - 18** Appendix 17
  - installation fees, **18** Appendix 10
  - instalment sales, **18** Appendix 8
  - insurance agency commissions,
    - 18** Appendix 13
  - interest, **18.5(a)**, **18.29–33**,
    - 18** Appendix 20
  - lay away sales, **18** Appendix 3
  - licence fees, **18** Appendix 20
  - loan syndication fees,
    - 18** Appendix 14(c)(iii)
  - measurement, **18.9–12**
  - membership fees, **18** Appendix 17
  - percentage of completion method of recognition, **18.21**
  - progress/partial payments and advances, **18.24**, **18** Appendix 4
  - publication subscriptions,
    - 18** Appendix 7
  - real estate sales, **18** Appendix 9
  - recognition, **18.14–33**,
    - 18** Appendix 1–20
  - royalties, **18.5(b)**, **18.29–33**,
    - 18** Appendix 20
  - sale of goods, **18.14–19**,
    - 18** Appendix 1–9
  - sale/repurchase agreements,
    - 18** Appendix 5, **18** Appendix 9
- Revenue – *contd*
- sales to intermediate parties,
    - 18** Appendix 6
  - services rendered, **18.20–28**,
    - 18** Appendix 10–19
  - servicing fees, **18.13**, **18** Appendix 11
  - transaction giving rise to, **18.13**
  - tuition fees, **18** Appendix 16
- Reverse acquisitions, **IF3.21**,
  - IF3** Appendix B1–15, **IF3.BC57–61**
 consolidated financial statements,
  - IF3** Appendix B7–9, **IF3.IE5**
 earnings per share,
  - IF3** Appendix B12–15, **IF3.IE5**
 illustrative example, **IF3.IE5**
- minority interests,
  - IF3** Appendix B10–11, **IF3.IE5**
 Rights issues
  - earnings per share, **33.26**, **33.27(b)**
  - application guidance,
    - 33** Appendix A2
  - illustrative example, **33.IE4**

Risk
 
  - disclosure in notes and supplementary schedules, **F.21**, **1.116–124**
  - faithful representation, **F.34**
  - financial instruments, **IF4.39(d)**,
    - IF7.31–42**, **IF7** Appendix B6–28,
    - IF7.BC40–65**, **IF7.IG15–40**
  - provisions, **37.42–44**
  - qualitative disclosures, **IF7.33**,
    - IF7.IG15–17**
  - quantitative disclosures, **IF7.34–35**,
    - IF7** Appendix B7–8, **IF7.BC47–48**,
    - IF7.IG18–40**

Royalties
 
  - revenue, **F.74**, **18.5(b)**, **18.29–33**,
    - 18** Appendix A.20

Sale and leaseback transactions, **17.58–66**
  - implementation guidance, **17.IG**
  - investment property, **40.67**

Sale of goods
 
  - related party transactions requiring disclosure, **24.20(a)**
  - revenue, **18.14–19**, **18** Appendix 1–9

Sales
 
  - as revenue, **F.74**

Securities lending agreements,
 
  - 39.IG** Q&A B.18

Segment accounting policies, **14.44–48**
  - contents, **14.25**

## Index

- Segment accounting policies – *contd*
  - definition, **14.16**
- Segment assets
  - definition, **14.16–18**
  - examples, **14.19**
  - measurement, **14.21**
- Segment expense
  - definition, **14.16–18**
- Segment liabilities
  - definition, **14.16–18**
  - examples, **14.20**
  - measurement, **14.21**
- Segment reporting, **14.1–84**
  - business segments, **14.31–33**,  
**14** Appendices A–C
  - cash flow statements, **7.50(d)**, **7.52**,  
**14.62–63**, **14.62–63**
  - changes in accounting policies, **14.76–79**
  - definitions, **14.9–25**
  - disclosures, **14.74–83**
    - illustrations of the application of  
IAS 14, **14** Appendix B
    - primary reporting format,  
**14.50–67**, **14** Appendices B–C
    - secondary reporting format,  
**14.68–72**, **14** Appendix B
    - summary of requirements,  
**14** Appendix C
  - geographical segments, **14.31–33**,  
**14** Appendices A–C
  - impairment losses, **36.129**, **36.130(c)(ii)**,  
**36.130(d)(i)**
  - matrix presentation, **14.29**
  - primary formats, **14.26–30**, **14.50–67**
    - summary of required disclosure,  
**14** Appendix C
  - reportable segment, **14.34–43**,  
**14** Appendix A
  - secondary formats, **14.26–30**, **14.68–72**
- Segment result
  - definition, **14.16**
- Segment revenue
  - definition, **14.16–18**
- Segments, **F.21**
- Service concession arrangements, **SIC-29**
- Service providers
  - cost of inventories, **2.19**
- Services rendered
  - related party transactions requiring  
disclosure, **24.20(c)**
- Services rendered – *contd*
  - revenue for, **18.20–28**,  
**18** Appendix 10–19
- Settlement date accounting,  
**39.IG Q&A B.32**
  - amounts to be recorded for a purchase,  
**39.IG Q&A D.2.1**
  - amounts to be recorded for a sale,  
**39.IG Q&A D.2.2**
  - exchange of non-cash financial assets,  
**39.IG Q&A D.2.3**
- Share capital
  - balance sheet disclosure, **1.76–77**
- Share options
  - earnings per share, **33.45–48**
    - application guidance,  
**33** Appendix 6–10
    - illustrative example, **33.IE5**  
*see also* Employee share options;  
Share-based payment
- Share-based payment
  - applicability of IAS 32, **32.4(f)**
  - business combinations, equity  
instruments issued in, **IF2.5**,  
**IF2.BC23–24**
  - Canada, **IF2.BC281–282**
  - cash-settled, **IF2.30–33**
  - illustrative examples, **IF2.IG18–23**
  - consideration received is  
unidentifiable **IFRIC 8.1–14**
  - definition of grant date, **IF2.IG1–4**
  - definitions, **IF2** Appendix A
  - disclosures, **IF2.44–52**
    - fair value, **IF2.46–49**
    - minimum requirements, **IF2.44–45**
    - profit or loss, **IF2.50–52**
  - equity-settled, **IF2.2–3**, **IF2.10–29**,  
**IF2.BC19–22**
    - cancellations, **IF2.26–29**
    - fair value, **IF2.16–25**, **IF2** Appendix  
B1–41, **IF2.IG9–17**
    - illustrative examples, **IF2.IG9–17**
    - measurement, **IF2.BC61–128**
    - modifications to terms and  
conditions, **IF2.26–29**, **IF2**  
Appendix B42–44, **IF2.BC222–237**
    - recognition, **IF2.BC29–60**
    - recognition and measurement of  
services received, **IF2.BC200–221**
    - settlement, **IF2.26–29**
    - transactions in which services are  
received, **IF2.14–15**



- Share-based payment – *contd*  
 financial instruments, **IF2.6**,  
**IF2.BC25–28**  
 first-time adoption of IFRSs,  
**IF1.25B–25C**  
 income taxes, **12.68A–68C**  
     illustrative computations and  
     presentation, **12 Appendix B**  
 recognition, **IF2.7–9**, **IF2.BC29–60**  
 recognition versus disclosure,  
**IF2.BC287–293**  
 related party disclosures, **24.16(e)**  
 reliability of measurement,  
**IF2.BC294–310**  
 share appreciation rights settled in  
 cash, **IF2.BC238–255**  
 tax effects, **IF2.BC311–329**  
 transactions with cash alternatives,  
**IF2.34–43**, **IF2.BC256–268**  
     counterparty provided with a  
     choice of settlement, **IF2.35–40**,  
**IF2.BC258–264**  
     entity provided with a choice of  
     settlement, **IF2.41–43**,  
**IF2.BC265–268**  
 types, **IF2.2**  
 US GAAP, **IF2.BC276–286**
- Shareholders  
 users of financial statements, **F.9**
- Shares  
 contingently issuable shares, **33.24**,  
**33.52–57**  
     illustrative example, **33.IE7**  
 convertible instruments, **33.49–51**  
     illustrative example, **33.IE6**, **IE8**  
 dilutive potential ordinary shares,  
**33.41–63**  
     control number, **33.42–43**,  
**33 Appendix A3**  
     illustrative example, **33.IE9**  
 earnings per share, **33.19–29**, **33.36–40**  
     illustrative example, **33.IE2**  
 warrants, **33.45–48**  
     application guidance,  
**33 Appendix 6–10**
- SIC-7 *Introduction of the Euro*, **SIC-7**  
 SIC-10 *Government Assistance—No Specific  
 Relation to Operating Activities*, **SIC-10**  
 SIC-12 *Consolidation—Special Purpose Entities*,  
**SIC-12**
- SIC-13 *Jointly Controlled Entities—Non-Monetary  
 Contributions by Venturers*, **SIC-13**  
 SIC-15 *Operating Leases—Incentives*, **SIC-15**  
 SIC-21 *Income Taxes—Recovery of Revalued Non-  
 Depreciable Assets*, **SIC-21**  
 SIC-25 *Income Taxes—Changes in the Tax Status  
 of an Entity or its Shareholders*, **SIC-25**  
 SIC-27 *Evaluating the Substance of Transactions  
 Involving the Legal Form of a Lease*, **SIC-27**,  
**SIC-27 Appendix**  
 SIC-29 *Disclosure—Service Concession  
 Arrangements*, **SIC-29**  
 SIC-31 *Revenue—Barter Transactions Involving  
 Advertising Services*, **SIC-31**  
 SIC-32 *Intangible Assets—Web Site Costs*, **SIC-32**
- Sick leave  
 compensated absences, **19.11–16**,  
**19.86–88**
- Significant influence, **28.6–10**  
 definition in IAS 28, **28.2**
- Small and medium-sized entities  
 financial instruments disclosure,  
**IF7.BC10**
- Software  
 development fees, **18 Appendix 19**  
 revenue recognition of royalties,  
**18 Appendix 20**
- Solvency, **F.16**
- Special purpose entities, **SIC-12**
- Special purpose financial reports, **F.6**
- Standards Advisory Council (SAC)  
 functions, **CN.37–39**, **IFRS Preface 3**
- Subscription to events  
 revenue recognition, **18 Appendix 15**
- Subscriptions to publications  
 revenue recognition, **18 Appendix 7**
- Subsidiaries  
 applicability of IAS 32 to interests in,  
**32.4(a)**  
 cash flow statements, **7.37**  
 cash flows arising from acquisitions  
 and disposals of, **7.39–42**  
 compliance with IFRSs, **IF7.BC11**  
 consolidated financial statements on  
 acquisition and disposal, **27.30**  
 deferred taxes on investments in,  
**12.38–45**, **12.81(f)**, **12.87**, **12.87C**  
 earnings per share, **33.40**  
     application guidance,  
**33 Appendix A11–12**  
     illustrative example, **33.IE10**

## Index

- Subsidiaries – *contd*
  - first-time adoption of IFRSs, **IF1.24–25**, **IF1.BC59–63B**
  - held as investments, **27.16**, **27.31–32**, **27.37–39**
  - held temporarily excluded from consolidation, **27.16–21**, **27.BC14**
  - hyperinflationary economies, **29.35**
  - related party disclosures, **24.12–15**, **24.18(c)**
  - separate financial statements, **27.37–39**, **27.42**, **27.BC28–30**
- Subsidies *see* Government assistance; Government grants
- Substance over form
  - and reliability, **F.35**
- Superannuation schemes *see* Retirement benefit plans
- Suppliers
  - user of financial statements, **F.9**
- Synthetic instruments, **39.IG Q&A C.6**
- Tax base, **12.7–11**
  - definition, **12.5**
  - examples where carrying amount of asset or liability is equal to, **12 Appendix A**
- Tax expense (income)
  - definition, **12.5–6**
  - disclosure, **12.79–88**
    - illustrative computations and presentation, **12 Appendix B**
  - discontinued operations, **12.81(h)**
  - interim financial report, **34 Appendix B12–22**, **34 Appendix C5**
  - presentation, **12.77**
- Taxes
  - hyperinflationary economies, entity reporting in the currency of, **29.32**, **IFRIC7.2(b)**, **IFRIC7.4–5**, **IFRIC7.IE1–6**, **IFRIC7.BC18–25**
    - see also* Deferred taxes; Income taxes
- Termination benefits
  - contingent liability, **19.141**
  - disclosure, **19.141–143**
  - measurement, **19.139–140**
  - recognition, **19.133–138**
  - related party disclosures, **24.16(d)**
- Timeliness, **F.43**
- Trade accounts receivable and payable, **32.AG4(a)**
- Trade date accounting, **39.IG Q&A B.32**
  - amounts to be recorded for a purchase, **39.IG Q&A D.2.1**
  - amounts to be recorded for a sale, **39.IG Q&A D.2.2**
- Trademarks
  - revenue recognition, **18 Appendix 20**
- Transaction costs, **39 Appendix A AG13**
  - definition, **39.9**
  - initial measurement, **39.IG Q&A E.1.1**
- Treasury shares
  - disclosure, **32.33–34**, **32.AG36**, **32.BC32**
  - IFRS 2 on share-based payment, impact of, **IF2.BC311–329**
  - related party disclosures, **32.34**
- True and fair view, **F.46**
- Tuition fees
  - revenue recognition, **18 Appendix 16**
- Uncertainty
  - and prudence, **F.37**
  - disclosure in notes and supplementary schedules, **1.116–124**, **1.BC32–37**, **F.21**
  - faithful representation, **F.34**
  - provisions, **37.42–44**
- Uniformity, **F.41**
- Unit trusts
  - excluded from scope of IAS 31, **31.1(b)**, **31.BC4–15**
  - income statement and balance sheet presentation, **32.BC7–8**, **32.IE32–33**
- US GAAP
  - Accounting for Stock Issued to Employees* (APB 25), **IF2.BC272–275**
  - Accounting for Stock-based Compensation* (SFAS 123), **IF2.BC276–286**
  - elimination of selected differences from IAS 39, **39.BC221**
    - see also* Financial Accounting Standards Board
- Users of financial statements
  - basis for conclusion of IFRS 1, **IF1.BC7–8**
- Users of financial statements – *contd*
  - categories of, **F.9**
  - management as user and preparer, **F.11**
- Valuation technique
  - fair value measurement, **39.48A**
- Value added statements
  - outside scope of IFRSs, **1.10**
- Venture capital organisations
  - excluded from scope of IAS 31, **31.1(a)**, **31.BC4–15**

- Wages
  - as expenses, **F.78**
- Warranties
  - excluded from scope of IFRS 4, **IF4.4(a)**, **IF4.BC61(b)**, **IF4.BC69-72**
  - provisions, **37** Appendices C.1 and D.1
- Warrants, **32.AG13**
  - earnings per share, **33.45-48**
    - application guidance, **33.Appendix 6-10**
- Waste management
  - electrical and electronic equipment, **IFRIC6.1-11**, **IFRIC6.BC1-10**
  - EU Waste Electrical and Electronic Equipment Directive, **IFRIC6.3-4**, **IFRIC6.BC2-6**
- Waste management – *contd*
  - 'historical' waste, **IFRIC6.3**, **IFRIC6.7-9**
  - 'new' waste, **IFRIC6.3**, **IFRIC6.7**
  - provisions, **IFRIC6.7-9**
  - recognition of provision, **IFRIC6.7-9**, **IFRIC6.BC2-10**
- Weather derivatives, **39** Appendix A AG1
  - insurance contracts, **IF4.BC55-60**
- Web site costs, **SIC-32**
- Working capital, **F.18**
- Year-end
  - difference in financial reporting year and tax year in the interim financial report, **34** Appendix B17-18
- Year-end bonuses
  - recognition in the interim financial report, **34** Appendix B5-6

