

NAFTA IN THE WORLD ECONOMY:
LESSONS AND ISSUES FOR LATIN AMERICA *

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The nations of Latin America should not be thinking that membership in NAFTA will be an easy solution to their current economic problems. The economic gains are likely to be limited, and membership will, in fact, preclude them from pursuing many of the very governmental policies that originally enabled all the major industrialized nations of today (Western Europe, the US and Japan), as well as the newly industrialized nations of Asia, from becoming what they now are.

* Este es la versión abreviada del trabajo que fue presentado en la Conferencia Internacional, NAFTA, Acuerdos Comerciales Latinoamericanos e Integración Regional que se realizó en Santiago, entre 12-13 de 1995.

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