

TABLE OF CONTENTS

1 ECONOMIC AND FINANCIAL MARKET BACKGROUND	1
1.1 MAIN MARKET REFORMS IN RECENT YEARS	1
1.2 BANKING SECTOR: RECENT REFORMS AND CURRENT STRUCTURE	3
1.2.1 Recent Reforms	3
1.2.2 Current Structure	4
1.3 OTHER MAJOR CREDIT-GRANTING INSTITUTIONS OF THE FINANCIAL AND NON-FINANCIAL SECTORS	6
1.3.1 Financial Companies	6
1.3.2 Rural Savings and Loans Associations	7
1.3.3 Municipal Savings and Loans Associations	8
1.3.4 Entities for the Development of Small and Micro Enterprise –EDPYME–	9
1.3.5 Leasing Companies	10
1.3.6 Guarantee and Performance Security Companies	10
1.3.7 Savings and Loans Cooperatives	11
1.3.8 Municipal Popular Credit Bank	11
1.4 THE CURRENT CREDIT MARKET	11
1.4.1 Key Issues in Business Finance	13
1.4.2 Key issues in Consumer Finance	13
1.4.2.1 Consumer Credit	14
1.4.2.2 Mortgage	14
1.5 MAJOR TRENDS IN CREDIT REPORTING	14
2 INSTITUTIONAL ASPECTS	16
2.1 LEGAL FRAMEWORK	16
2.1.1 Privacy	16
2.1.2 Bank Secrecy	17
2.1.3 Consumer Protection/Quality Assurance	17
2.2 THE ROLE OF FINANCIAL INSTITUTIONS	18
2.2.1 Credit Reporting Agencies	18
2.2.2 Banking Sector	18
2.2.3 Other	18
2.3 THE ROLE OF THE AUTHORITIES	18
2.3.1 Central Bank	18
2.3.2 Ministry of Economics and Finance	18
2.3.3 Bank Supervisory Agency	19
2.3.4 Consumer Protection Agency	20

2.4	THE ROLE OF OTHER PUBLIC AND PRIVATE SECTOR INSTITUTIONS	20
2.4.1	Non-Financial Credit Providers	20
2.4.2	Industry Associations	20
3	PRIVATE CREDIT REGISTRIES	21
3.1	INFOCORP – EQUIFAX	21
3.1.1	Control/Governance	21
3.1.2	Sources of Information	21
3.1.3	Users	21
3.1.4	Services Provided	22
3.1.5	Pricing Policies	23
3.1.6	Procedures and Policies to Ensure Quality of Information	23
3.1.7	Rights of Individuals/Firms to Access and Dispute Information	23
3.1.8	Information Sharing Policies	23
3.2	CERTICOM	24
3.2.1	Control/Governance	24
3.2.2	Sources of Information	24
3.2.3	Users	24
3.2.4	Services Provided	24
3.2.5	Procedures and Policies to Ensure Quality of Information	25
3.2.6	Procedures and Policies to Manage Risks	26
3.2.7	Rights of individuals/Firms to Access and Dispute Information	26
3.2.8	Information Sharing Policies	26
3.3	INFORMA	26
3.3.1	Control/Governance	26
3.3.2	Sources of Information	26
3.3.3	Users	27
3.3.4	Services Provided	27
3.3.5	Pricing Policies	27
3.3.6	Rights of Individuals/Firms to Access and Dispute Information	27
3.3.7	Information Sharing Policies	27
4	PUBLIC CREDIT REGISTRIES	28
4.1	MAIN OBJECTIVES OF REGISTRY	28
4.2	SOURCES OF INFORMATION	29
4.3	USERS	30
4.4	SERVICES PROVIDED	30
4.5	PRICING POLICIES	30

4.6	PROCEDURES AND POLICIES TO ENSURE QUALITY OF INFORMATION	30
4.7	RIGHTS OF INDIVIDUALS/FIRMS TO ACCESS AND DISPUTE INFORMATION.....	32
4.8	INFORMATION SHARING POLICIES	32
5	INTERACTION WITH OTHER COMPONENTS OF THE FINANCIAL INFRASTRUCTURE	33
5.1	PAYMENTS SYSTEMS AND INSTRUMENTS.....	33
5.2	REGISTRIES	33
5.2.1	National Public Registry System.....	33
5.2.2	Civil Registry	34
5.2.3	Court Registries.....	34
5.2.4	Positive Information Center.....	34
	APPENDIX: STATISTICAL TABLES	37
	LIST OF ABBREVIATIONS	47
TEXT TABLES		
TABLE 1:	MACROECONOMIC INDICATORS.....	2
TABLE 2:	TOTAL ASSETS OF THE FINANCIAL SYSTEM IN PERU	4
TABLE 3:	THE FIVE MAJOR MULTIPLE BANKS IN PERU AND THEIR LOAN PORTFOLIO	5
TABLE 4:	FINANCIAL COMPANIES IN PERU AND THEIR LOAN PORTFOLIO.....	6
TABLE 5:	THE FIVE MAJOR RURAL SAVINGS AND LOANS ASSOCIATIONS IN PERU AND THEIR LOAN PORTFOLIO	7
TABLE 6:	THE FIVE MAJOR MUNICIPAL SAVINGS AND LOAN ASSOCIATIONS IN PERU AND THEIR LOAN PORTFOLIO	8
TABLE 7:	THE FIVE MAJOR EDPYME IN PERU AND THEIR LOAN PORTFOLIO.....	9
TABLE 8:	LEASING COMPANIES IN PERU AND THEIR LOAN PORTFOLIO.....	10
TEXT FIGURES		
FIGURE 1:	DISTRIBUTION OF MULTIPLE BANKS' LOAN PORTFOLIO IN PERU.....	5
FIGURE 2:	DISTRIBUTION OF FINANCIAL COMPANIES' LOAN PORTFOLIO IN PERU	7
FIGURE 3:	DISTRIBUTION OF RURAL SAVINGS AND LOANS ASSOCIATIONS' LOAN PORTFOLIO IN PERU	8
FIGURE 4:	DISTRIBUTION OF MUNICIPAL SAVINGS AND LOANS ASSOCIATIONS' LOAN PORTFOLIO IN PERU	9

FIGURE 5: DISTRIBUTION OF EDPYME'S LOAN PORTFOLIO IN PERU	10
FIGURE 6: EVOLUTION OF MULTIPLE BANKS' LOAN PORTFOLIO IN PERU	11
FIGURE 7: STRUCTURE OF LOANS AND CONTINGENCIES ACCORDING TO RISK CATEGORY AT MULTIPLE BANKS IN PERU	12
FIGURE 8: EVOLUTION OF LOAN QUALITY AND COVERAGE RATIO AT MULTIPLE BANKS IN PERU	12
FIGURE 9: EVOLUTION OF LOANS BY TYPE AT MULTIPLE BANKS IN PERU	13

APPENDIX: STATISTICAL TABLES	21
2.1 National Public Registry System	21
2.2 Civil Registry	22
2.3 Court Registries	23
2.4 Positive Information Center	23
3.1.7 Rights of Individuals/Firms to Access and Dispute Information	23
3.1.8 Information Sharing Policies	23
3.2 CERTICOM	24
3.3 Control/Governance	24
3.3.1 Sources of Information	24
3.3.2 Users	24
3.3.3 Services Provided	24
3.3.4 Procedures and Policies to Ensure Quality	24
3.3.5 Procedures and Policies to Ensure Quality	24
3.3.6 Rights of Individuals/Firms to Access and Dispute Information	24
3.3.7 Information Sharing Policies	24
3.3.8 Information Sharing Policies	24
3.3.9 Information Sharing Policies	24
3.3.10 Information Sharing Policies	24
3.3.11 Information Sharing Policies	24
3.3.12 Information Sharing Policies	24
3.3.13 Information Sharing Policies	24
3.3.14 Information Sharing Policies	24
3.3.15 Information Sharing Policies	24
3.3.16 Information Sharing Policies	24
3.3.17 Information Sharing Policies	24
3.3.18 Information Sharing Policies	24
3.3.19 Information Sharing Policies	24
3.3.20 Information Sharing Policies	24
3.3.21 Information Sharing Policies	24
3.3.22 Information Sharing Policies	24
3.3.23 Information Sharing Policies	24
3.3.24 Information Sharing Policies	24
3.3.25 Information Sharing Policies	24
3.3.26 Information Sharing Policies	24
3.3.27 Information Sharing Policies	24
3.3.28 Information Sharing Policies	24
3.3.29 Information Sharing Policies	24
3.3.30 Information Sharing Policies	24
3.3.31 Information Sharing Policies	24
3.3.32 Information Sharing Policies	24
3.3.33 Information Sharing Policies	24
3.3.34 Information Sharing Policies	24
3.3.35 Information Sharing Policies	24
3.3.36 Information Sharing Policies	24
3.3.37 Information Sharing Policies	24
3.3.38 Information Sharing Policies	24
3.3.39 Information Sharing Policies	24
3.3.40 Information Sharing Policies	24
3.3.41 Information Sharing Policies	24
3.3.42 Information Sharing Policies	24
3.3.43 Information Sharing Policies	24
3.3.44 Information Sharing Policies	24
3.3.45 Information Sharing Policies	24
3.3.46 Information Sharing Policies	24
3.3.47 Information Sharing Policies	24
3.3.48 Information Sharing Policies	24
3.3.49 Information Sharing Policies	24
3.3.50 Information Sharing Policies	24
3.3.51 Information Sharing Policies	24
3.3.52 Information Sharing Policies	24
3.3.53 Information Sharing Policies	24
3.3.54 Information Sharing Policies	24
3.3.55 Information Sharing Policies	24
3.3.56 Information Sharing Policies	24
3.3.57 Information Sharing Policies	24
3.3.58 Information Sharing Policies	24
3.3.59 Information Sharing Policies	24
3.3.60 Information Sharing Policies	24
3.3.61 Information Sharing Policies	24
3.3.62 Information Sharing Policies	24
3.3.63 Information Sharing Policies	24
3.3.64 Information Sharing Policies	24
3.3.65 Information Sharing Policies	24
3.3.66 Information Sharing Policies	24
3.3.67 Information Sharing Policies	24
3.3.68 Information Sharing Policies	24
3.3.69 Information Sharing Policies	24
3.3.70 Information Sharing Policies	24
3.3.71 Information Sharing Policies	24
3.3.72 Information Sharing Policies	24
3.3.73 Information Sharing Policies	24
3.3.74 Information Sharing Policies	24
3.3.75 Information Sharing Policies	24
3.3.76 Information Sharing Policies	24
3.3.77 Information Sharing Policies	24
3.3.78 Information Sharing Policies	24
3.3.79 Information Sharing Policies	24
3.3.80 Information Sharing Policies	24
3.3.81 Information Sharing Policies	24
3.3.82 Information Sharing Policies	24
3.3.83 Information Sharing Policies	24
3.3.84 Information Sharing Policies	24
3.3.85 Information Sharing Policies	24
3.3.86 Information Sharing Policies	24
3.3.87 Information Sharing Policies	24
3.3.88 Information Sharing Policies	24
3.3.89 Information Sharing Policies	24
3.3.90 Information Sharing Policies	24
3.3.91 Information Sharing Policies	24
3.3.92 Information Sharing Policies	24
3.3.93 Information Sharing Policies	24
3.3.94 Information Sharing Policies	24
3.3.95 Information Sharing Policies	24
3.3.96 Information Sharing Policies	24
3.3.97 Information Sharing Policies	24
3.3.98 Information Sharing Policies	24
3.3.99 Information Sharing Policies	24
3.3.100 Information Sharing Policies	24